

# Raymond LIMITED

Registered Office : Plot No.156/H No.2, Village Zadgaon, Ratnagiri 415 612 ( Maharashtra)

## UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER / HALF YEAR ENDED SEPTEMBER 30, 2012

Particulars		Three Months Ended			Six Months Ended		Year Ended
		30.09.2012	30.06.2012	30.09.2011	30.09.2012	30.09.2011	31.03.2012
PART I		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income from operations						
	(a) Net Sales/Income from operations (net of excise duty)	55263	36630	49846	91893	84469	187187
	(b) Other Operating Income	125	90	260	215	500	1385
	<b>Total Income from operations (net)</b>	<b>55388</b>	<b>36720</b>	<b>50106</b>	<b>92108</b>	<b>84969</b>	<b>188572</b>
2	Expenditure						
	(a) Cost of materials consumed	17705	15295	14010	33000	28220	51714
	(b) Purchases of stock-in-trade	3432	2616	2996	6048	6293	14572
	(c) Manufacturing and Operating Costs	11884	9211	10303	21095	19265	38497
	(d) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(1720)	(5053)	(1114)	(6773)	(8746)	(5240)
	(e) Employee benefits expense	7071	6596	6135	13667	11379	24436
	(f) Depreciation and amortisation expense	2797	2768	2547	5565	5146	10986
	(g) Other expenses	8831	10008	9504	18839	18206	39083
	<b>Total expenses</b>	<b>50000</b>	<b>41441</b>	<b>44381</b>	<b>91441</b>	<b>79763</b>	<b>174048</b>
3	Profit / (Loss) from operations before other Income, finance costs and exceptional items (1-2)	5388	(4721)	5725	667	5206	14524
4	Other income	1637	1784	2642	3421	4400	7330
5	Profit / (loss) from ordinary activities before finance costs and exceptional items(3 + 4)	7025	(2937)	8367	4088	9606	21854
6	Finance costs	3936	3766	3488	7702	6479	13480
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 - 6)	3089	(6703)	4879	(3614)	3127	8374
8	Exceptional items	(948)	(1292)	-	(2240)	-	(670)
9	Profit / (Loss) from ordinary activities before tax (7 + 8)	2141	(7995)	4879	(5854)	3127	7704
10	Tax (expense) / credit	(581)	2528	(1257)	1947	(512)	(2069)
11	Net Profit / (Loss) from ordinary activities after tax (9 + 10)	1560	(5467)	3622	(3907)	2615	5635
12	Extraordinary items	-	-	-	-	-	-
13	<b>Net Profit / (Loss) for the period (11 + 12)</b>	<b>1560</b>	<b>(5467)</b>	<b>3622</b>	<b>(3907)</b>	<b>2615</b>	<b>5635</b>
14	Paid-up Equity Share Capital (Face Value - Rs.10/- per share)	6138	6138	6138	6138	6138	6138
15	Reserves (excluding revaluation reserves) as per Balance Sheet of previous accounting year	-	-	-	-	-	104292
16	Earnings per share (of Rs.10/- each) (not annualised):						
	(a) Basic	2.54	(8.91)	5.90	(6.37)	4.26	9.18
	(b) Diluted	2.54	(8.91)	5.90	(6.37)	4.26	9.18
<b>PART II</b>							
<b>A PARTICULARS OF SHAREHOLDING</b>							
1	Public shareholding						
	Number of shares *	36799083	37120516	37381735	36799083	37381735	37120516
	Percentage of shareholding	59.95%	60.48%	60.90%	59.95%	60.90%	60.48%
2	Promoters and Promoter Group Shareholding						
	a) Pledged / Encumbered						
	- Number of shares	275000	275000	-	275000	-	275000
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	1.12%	1.13%	-	1.12%	-	1.13%
	- Percentage of shares (as a % of the total share capital of the company)	0.45%	0.45%	-	0.45%	-	0.45%
	b) Non-Encumbered						
	- Number of Shares	24306770	23985337	23999118	24306770	23999118	23985337
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	98.88%	98.87%	100.00%	98.88%	100.00%	98.87%
	- Percentage of shares (as a % of the total share capital of the company)	39.60%	39.07%	39.10%	39.60%	39.10%	39.07%
* Includes shares represented by GDR							

Particulars		Three months ended 30.09.2012
<b>B INVESTOR COMPLAINTS</b>		
Pending at the beginning of the quarter		Nil
Received during the quarter		27
Disposed of during the quarter		26
Remaining unresolved at the end of the quarter**		1

\*\* Since disposed


**Notes :**

- 1 The Board of Directors of the Company has approved, subject to approval of Shareholders and other Statutory approval, demerger of Jalgaon Unit of its subsidiary Raymond Woollen Outerwear Limited (RWOL) into the Company with appointed date as April 1, 2012. The Company has filed the said scheme before Hon.High Court of Bombay for confirmation. Pending the court confirmation, the above results have been prepared excluding the results of Jalgaon unit of RWOL.
- 2 The Company has during the quarter, invested Rs. 15.31 lacs in the Equity & Preference shares of Scissors Engineering Products Limited, a wholly owned subsidiary of the Company.
- 3 Exceptional items for the period Six months ended September 30, 2012 represent VRS payments & others.

Particulars	Three months ended		Six months ended	
	30.09.12	30.06.12	30.09.12	30.09.11
VRS Payments	(1892)	(1292)	(3184)	-
Profit on sale of long term investments	944	-	944	-
	(948)	(1292)	(2240)	-

- 4 Tax Expenses includes Current Tax and Deferred Tax.
- 5 Previous periods figures have been regrouped / recast / reclassified, wherever necessary.
- 6 The above results were reviewed and recommended by the Audit Committee and approved by the Board of Directors at their respective meeting held on October 19, 2012.
- 7 The Auditors of the Company have carried out the Limited Review of the above financial results.

Mumbai  
October 19, 2012

  
Gautam Hari Singhania  
Chairman and Managing Director



## Segment wise Revenue, Results and Capital Employed (Standalone)

(Rs. In lacs)

Particulars	Three Months Ended			Six Months Ended		Year Ended
	30.09.2012	30.06.2012	30.09.2011	30.09.2012	30.09.2011	31.03.2012
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
<b>Segment Revenue ( Sales and Income from Operations )</b>						
- Textile	55246	36571	49722	91816	84107	186461
- Others	17	59	124	77	362	726
<b>Total Segment Revenue</b>	<b>55263</b>	<b>36630</b>	<b>49846</b>	<b>91893</b>	<b>84469</b>	<b>187187</b>
<b>Segment Results Profit / (Loss) before Interest and tax</b>						
- Textile	10256	(422)	10038	9833	13158	31557
- Others	(597)	(493)	(366)	(1091)	(644)	(1549)
<b>Total</b>	<b>9659</b>	<b>(915)</b>	<b>9672</b>	<b>8742</b>	<b>12514</b>	<b>30008</b>
Less : Finance Cost	(3936)	(3766)	(3488)	(7702)	(6479)	(13480)
Less : Unallocable (Expense) - Net	(2634)	(2022)	(1305)	(4654)	(2908)	(8154)
Add / (Less) : Exceptional Items - Net	(948)	(1,292)	-	(2240)	-	(670)
<b>Total Profit/(Loss) before tax</b>	<b>2141</b>	<b>(7995)</b>	<b>4879</b>	<b>(5854)</b>	<b>3127</b>	<b>7704</b>
<b>Capital Employed (Segment assets less Segment liabilities)</b>						
- Textile	124468	118455	125285	124468	125285	119190
- Others	5844	6395	7284	5844	7284	6679
<b>Total Capital Employed in segments</b>	<b>130312</b>	<b>124850</b>	<b>132569</b>	<b>130312</b>	<b>132569</b>	<b>125869</b>
Add : Unallocable assets less liabilities	(23789)	(19887)	(23395)	(23789)	(23395)	(15439)
<b>Total Capital Employed in the Company</b>	<b>106523</b>	<b>104963</b>	<b>109174</b>	<b>106523</b>	<b>109174</b>	<b>110430</b>

**Notes :**

- 1 Segment Others include aviation and real estate development.
- 2 Unallocable expenses is net of income from investments. Unallocable assets mainly relate to investments.
- 3 Figures for the previous periods have been regrouped/recast wherever necessary.




**RAYMOND LIMITED (STANDALONE)**  
**STATEMENT OF ASSETS AND LIABILITIES**

(Rs.in lacs)

Particulars	As at 30.09.2012	As at 31.03.2012
<b>EQUITY AND LIABILITIES</b>		
<b>Shareholders' funds</b>		
(a) Share capital	6138	6138
(b) Reserves and surplus	100385	104292
<b>Non-current liabilities</b>		
(a) Long-term borrowings	81236	74350
(b) Other Long term liabilities	10917	10206
<b>Current liabilities</b>		
(a) Short-term borrowings	36949	25707
(b) Trade payables	28068	21918
(c) Other current liabilities	47218	46614
(d) Short-term provisions	4926	5862
<b>TOTAL</b>	<b>315837</b>	<b>295087</b>
<b>ASSETS</b>		
<b>Non-current assets</b>		
(a) Fixed assets		
(i) Tangible assets	84393	86606
(ii) Intangible assets	84	115
(iii) Capital work-in-progress	13924	11655
(b) Non-current investments	37280	38221
(c) Deferred tax assets (net)	2664	717
(d) Long-term loans and advances	25822	24003
(e) Other non-current assets	2492	2492
<b>Current assets</b>		
(a) Current investments	40618	39509
(b) Inventories	52992	44767
(c) Trade receivables	46803	39239
(d) Cash and Bank balances	1167	1286
(e) Short-term loans and advances	5597	4167
(f) Other current assets	2001	2310
<b>TOTAL</b>	<b>315837</b>	<b>295087</b>

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