

Particulars	Three Months Ended		Six Months Ended		Year Ended
	30.09.11 Unaudited	30.09.10 Unaudited	30.09.11 Unaudited	30.09.10 Unaudited	31.03.11 Audited
INCOME					
Gross Sales/Income from Operations	49931	39486	84581	63579	149653
Less: Excise Duty	85	-	112	-	7
Net sales / Income from Operations	49846	39486	84469	63579	149646
Other Operating Income	532	367	1026	700	2005
Total	50378	39853	85495	64279	151651
EXPENDITURE					
a) (Increase) / Decrease in stock-in-trade	(1114)	(41)	(8746)	(4597)	(8765)
b) Consumption of materials	14010	9535	28220	17460	39252
c) Purchase of traded goods	2996	2111	6293	3486	9566
d) Staff cost	6509	6659	12099	13345	25128
e) Depreciation and Amortisation	2547	2557	5146	5100	10372
f) Other Manufacturing & Operating Expenses	9929	6723	18542	12403	28580
g) Loss/(Gain) on variation in foreign exchange rates (net)	315	(261)	147	265	204
h) Other expenditure	9170	6981	17846	13869	32701
Total	44362	34264	79547	61331	137038
Profit/(Loss) from Operations before Other Income, Interest and Exceptional Items	6016	5589	5948	2948	14613
Other Income (Net)	2074	1734	3262	2862	5092
Profit/(Loss) before Interest and Exceptional Items	8090	7323	9210	5810	19705
Interest - expense - (Net)	3211	2253	6083	4354	9740
Profit/(Loss) before tax and exceptional items	4879	5070	3127	1456	9965
Exceptional Items - (Net)	-	13	-	200	25268
Profit/(Loss) before tax	4879	5057	3127	1256	(15303)
Provision for Taxation	1257	1642	512	329	(4778)
Net Profit/(Loss) after tax	3622	3415	2615	927	(10525)
Tax in respect of earlier years	-	503	-	503	506
Net Profit/(Loss)	3622	3918	2615	1430	(10019)
Paid-up Equity Share Capital (Face Value - Rs.10/- per share)	6138	6138	6138	6138	6138
Reserves (excluding revaluation reserves) as per Balance Sheet					100420
Basic and diluted EPS	5.90	6.38	4.26	2.33	(16.32)
Aggregate of public shareholding					
Number of Shares	37190259	36610523	37190259	36610523	36562473
Percentage of shareholding	60.59%	59.64%	60.59%	59.64%	59.57%
Promoters and promoter group shareholding					
a) Pledged/Encumbered					
- Number of Shares	-	1300000	-	1300000	-
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	5.43%	-	5.43%	-
- Percentage of shares (as a % of the total share capital of the company)	-	2.12%	-	2.12%	-
b) Non-Encumbered					
- Number of Shares	23999118	22625818	23999118	22625818	23973868
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	94.57%	100%	94.57%	100%
- Percentage of shares (as a % of the total share capital of the company)	39.10%	36.86%	39.10%	36.86%	39.06%

Notes :

- 1 The above results were reviewed and recommended by the Audit Committee and approved by the Board of Directors at their respective meeting held on October 19, 2011.
- 2 The Auditors of the Company have carried out the Limited Review of the above financial results.
- 3 Exceptional item in previous periods represent VRS payments and other termination cost.
- 4 The Board of Directors of the Company had approved at their meeting held on April 21, 2011, subject to shareholders and other statutory approvals, merger of its subsidiary Raymond Woolen Outerwear Limited (RWOL) with effect from April 1, 2011. Pending such approvals, the above result have been prepared excluding the results of RWOL. The Company has, during the quarter, converted its loan amounting to Rs. 2000 lac by way of subscription towards 8% Redeemable Preference Shares in its subsidiary RWOL.
- 5 Provision for Taxation includes Income Tax and Deferred Tax.
- 6 Previous period figures have been regrouped / recast, wherever necessary.
- 7 Information on investor complaints for the quarter ended September 2011 : Opening balance - Nil, New - 33, Disposals - 33, Closing Balance -Nil.

Mumbai
October 19, 2011

Gautam Hari Singhania
Gautam Hari Singhania
 Chairman & Managing Director

Segment wise Revenue, Results and Capital Employed (Standalone)

(Rs. In lac)

Particulars	Three Months Ended		Six Months Ended		Year ended
	30.09.11 Unaudited	30.09.10 Unaudited	30.09.11 Unaudited	30.09.10 Unaudited	31.03.11 Audited
Segment Revenue (Sales and income from Services)					
- Textile	49722	39266	84107	63095	148542
- Others	124	220	362	484	1104
Total Segment Revenue	49846	39486	84469	63579	149646
Segment Results Profit / (Loss) before interest and tax					
- Textile	9748	9039	12749	9557	28102
- Others	(378)	(439)	(656)	(707)	(1095)
Total Segment Results	9370	8600	12093	8850	27007
Less : Interest (Expense) - Net	(3211)	(2253)	(6083)	(4354)	(9740)
Less : Unallocable (Expense) - Net	(1280)	(1277)	(2883)	(3040)	(7302)
Add / (Less) : Exceptional items - Net	-	(13)	-	(200)	(25268)
Total Profit/(Loss) before tax	4879	5057	3127	1256	(15303)
Capital Employed (Segment assets less Segment liabilities)					
- Textile			125263	120774	111951
- Others			7284	8093	7723
Total Capital Employed in segments			132547	128867	119674
Add : Unallocable assets less liabilities			(23373)	(10146)	(13116)
Total Capital Employed in the Company			109174	118721	106558

Notes

- 1 Segment Others include aviation and real estate development
- 2 Unallocable expenses is net of income from investments. Unallocable assets mainly relate to Investments.
- 3 Figures for the previous periods have been regrouped/recast wherever necessary.



Raymond LIMITED

Statement of Assets and Liabilities (Standalone) (Rs in lac)

Particulars	As at 30.09.11	As at 30.09.10
	Unaudited	Unaudited
SOURCES OF FUNDS:		
Shareholders' Funds:		
Share Capital	6138	6138
Reserves and Surplus	103035	112583
	109173	118721
Loan Funds	139575	130403
Deferred Tax Liability (Net)	-	2384
Total	248748	251508
APPLICATION OF FUNDS:		
Fixed Assets	96080	96490
Investments	75622	87449
Deferred Tax Assets (Net)	2346	-
Current Assets, Loans and Advances:		
Inventories	48750	35155
Sundry Debtors	36992	33891
Cash and Bank Balances	3850	1655
Other Current Assets	4368	5987
Loans and Advances	28400	27748
	122360	104436
Less:		
Current Liabilities and Provisions:		
Current Liabilities	43496	30053
Provisions	4164	6814
	47660	36867
Net Current Assets	74700	67569
Total	248748	251508

