

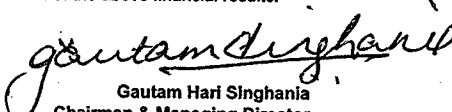
## UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2010

Particulars	Quarter ended		Year Ended (Audited)
	30.06.10	30.06.09	31.03.10
<b>(Rs. In lacs)</b>			
<b>INCOME</b>			
Gross Sales/Income from Operations	24093	23688	133937
Less: Excise Duty	-	212	440
Net sales / Income from Operations	24093	23476	133497
Other Operating Income	333	518	1946
<b>Total</b>	<b>24426</b>	<b>23994</b>	<b>135443</b>
<b>EXPENDITURE</b>			
a) ( Increase) / Decrease in stock- in- trade	(4556)	(3721)	6391
b) Consumption of materials	7925	7577	30818
c) Purchase of traded goods	1375	1909	7463
d) Staff cost	6686	6739	25454
e) Depreciation and Amortisation	2543	2696	11131
f) Other Manufacturing & Operating Expenses	5680	5697	24649
g) Advertisement	2235	1767	6479
h) Other expenditure	4653	4647	20691
i) Finished & process stocks transferred on divestment of business	-	-	(1793)
<b>Total</b>	<b>26541</b>	<b>27311</b>	<b>131283</b>
<b>Profit/(Loss) from Operations before (Loss)/Gain on Variation in foreign exchange rates (net) , Other Income, Interest and Exceptional Items</b>	<b>(2115)</b>	<b>(3317)</b>	<b>4160</b>
(Loss)/Gain on variation in foreign exchange rates (net)	(526)	483	897
<b>Profit/(Loss) from Operations before Other Income, Interest and Exceptional items</b>	<b>(2641)</b>	<b>(2834)</b>	<b>5057</b>
Other Income (Net)	1128	1634	5139
<b>Profit/(Loss) before interest &amp; exceptional items</b>	<b>(1513)</b>	<b>(1200)</b>	<b>10196</b>
Interest expense	2101	2315	8439
<b>Profit/(Loss) before tax &amp; exceptional items</b>	<b>(3614)</b>	<b>(3515)</b>	<b>1757</b>
Exceptional items - (Net)	(187)	(496)	117
<b>Profit/(Loss) before tax</b>	<b>(3801)</b>	<b>(4011)</b>	<b>1874</b>
Provision for Taxation	(1313)	(851)	(632)
<b>Net Profit/(Loss) after tax</b>	<b>(2488)</b>	<b>(3160)</b>	<b>2506</b>
Paid-up Equity Share Capital (Face Value - Rs.10/- per share)	6138	6138	6138
Reserves (excluding revaluation reserves) as per Balance Sheet			111153
Basic and diluted EPS	(4.05)	(5.15)	4.08
Aggregate of public shareholding			
Number of Shares	36170358	36927091	36590679
Percentage of shareholding	58.93%	60.16%	59.61%
Promoters and promoter group shareholding			
a) Pledged/Encumbered			
- Number of Shares	1750000	5500000	1600000
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	7.19%	23.35%	6.69%
- Percentage of shares (as a % of the total share capital of the company)	2.85%	8.96%	2.61%
b) Non-Encumbered			
- Number of Shares	22575983	18058450	22305662
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	92.81%	76.65%	93.31%
- Percentage of shares (as a % of the total share capital of the Company)	36.78%	29.42%	36.34%

**Notes :**

- 1 Sales of the Textile business which contributes substantially to the Company's total sales and profitability are of a seasonal nature. Sale of high value added products are linked to festival and winter seasons. Hence, the first quarter performance is not representative of the full year's performance.
- 2 Consequent to enhancement of ceiling under The Payment of Gratuity Act, 1972, an amount of Rs. 625 lacs has been provided as an additional liability during the current quarter.
- 3 In view of the divestment of Files business effective 1st October, 2009, figures of the current periods are not comparable with corresponding figures of previous periods.
- 4 Exceptional item pertains to VRS payments made and written off during the quarter.
- 5 Provision for Taxation includes Income Tax and Deferred Tax.
- 6 Previous period figures have been regrouped / recast, wherever necessary.
- 7 Information on investor complaints for the quarter ended June, 2010 : Opening balance - Nil, New - 35, Disposals - 35, Closing Balance - Nil.
- 8 The above results were reviewed and recommended by the Audit Committee and approved by the Board of Directors at their respective meeting held on 30th July, 2010.
- 9 The Auditors of the Company have carried out the Limited Review of the above financial results.

Mumbai  
July 30, 2010

  
Gautam Hari Singhania  
Chairman & Managing Director

# Raymond LIMITED

## Segment wise Revenue, Results and Capital Employed

(Rs. in lacs)

Particulars	Quarter ended 30.06.10	Quarter ended 30.06.09	Year ended 31.03.10 (Audited)
<b>Segment Revenue ( Sales and income from Services )</b>			
- Textile	23829	18506	122293
- Files & Tools	-	4626	9652
- Others	264	344	1552
<b>Total Segment Revenue</b>	<b>24093</b>	<b>23476</b>	<b>133497</b>
<b>Segment Results Profit / (Loss) before interest and tax</b>			
- Textile	518	(746)	17054
- Files & Tools	-	587	1318
- Others	(268)	(450)	(2470)
<b>Total Segment Results</b>	<b>250</b>	<b>(609)</b>	<b>15902</b>
Less : Interest (Expense) - Net	(2101)	(2315)	(8439)
Less : Unallocable (Expense) - Net	(1763)	(591)	(5706)
<b>Total Profit before tax and exceptional items</b>	<b>(3614)</b>	<b>(3515)</b>	<b>1757</b>
<b>Capital Employed (Segment assets less Segment liabilities)</b>			
- Textile	110314	118183	112551
- Files & Tools	-	4248	-
- Others	8255	9707	8571
<b>Total Capital Employed in segments</b>	<b>118569</b>	<b>132138</b>	<b>121122</b>
Add : Unallocable assets less liabilities	(3766)	(20513)	(3831)
<b>Total Capital Employed in the Company</b>	<b>114803</b>	<b>111625</b>	<b>117291</b>

**Notes :**

- 1 Segment Others include aviation and real estate development.
- 2 Unallocable expenses is net of income from investments. Unallocable assets mainly relate to Investments.
- 3 Figures for the previous periods have been regrouped / recast wherever necessary.

