

**UNAUDITED FINANCIAL RESULTS (PROVISIONAL)
FOR THE QUARTER / NINE MONTHS ENDED DECEMBER 31, 2010**

(Rs. In lacs)

Third Quarter Ended		Particulars	Nine Months Ended		Previous Year Ended (Audited)
31.12.10	31.12.09		31.12.10	31.12.09	31.03.10
		INCOME			
44724	37233	Gross Sales/Income from Operations	108303	101003	133937
-	-	Less: Excise Duty	-	440	440
44724	37233	Net sales / Income from Operations	108303	100563	133497
385	357	Other Operating Income	1085	1235	1946
45109	37590	Total	109388	101798	135443
		EXPENDITURE			
(2101)	5434	a) (Increase) / Decrease in stock- in- trade	(6698)	3640	6391
10430	6850	b) Consumption of materials	27890	23045	30818
3441	1797	c) Purchase of traded goods	6927	6244	7463
6062	6214	d) Staff cost	19407	19974	25454
2603	2806	e) Depreciation and Amortisation	7703	8316	11131
7947	5905	f) Other Manufacturing & Operating Expenses	20350	18749	24649
3059	2541	g) Advertisement	6660	5745	6479
(37)	(275)	h) Loss/(Gain) on variation in foreign exchange rates (net)	228	(719)	(897)
6402	5169	i) Other expenditure	16670	15197	20691
-	(1,793)	j) Finished & process stocks transferred on divestment of business	-	(1,793)	(1793)
37806	34648	Total	99137	98398	130386
7303	2942	Profit from Operations before Other Income, Interest and Exceptional items	10251	3400	5057
1202	1281	Other Income (Net)	4064	4103	5139
8505	4223	Profit before Interest and Exceptional items	14315	7503	10196
2547	2110	Interest - expense- (Net)	6901	6702	8439
5958	2113	Profit before tax and exceptional items	7414	801	1757
(23542)	1690	Exceptional items - (Net)	(23742)	(324)	117
(17584)	3803	Profit/(Loss) before tax	(16328)	477	1874
(6005)	(454)	Provision for Taxation	(5676)	(1363)	(632)
(11579)	4257	Net Profit/(Loss) after tax	(10652)	1840	2506
-	-	Tax in respect of earlier years	503	-	-
(11579)	4257	Net Profit/(Loss)	(10149)	1840	2506
6138	6138	Paid-up Equity Share Capital (Face Value - Rs.10/- per share)	6138	6138	6138
		Reserves (excluding revaluation reserves) as per Balance Sheet			111153
(18.86)	6.94	Basic and diluted EPS	(16.53)	3.00	4.08
36559223	36930891	Aggregate of public shareholding			
59.56%	60.17%	Number of Shares	36559223	36930891	36590679
		Percentage of shareholding	59.56%	60.17%	59.61%
		Promoters and promoter group shareholding			
-	3000000	a) Pledged/Encumbered			
-	12.73%	- Number of Shares	-	3000000	1600000
-	4.89%	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	12.73%	6.69%
		- Percentage of shares (as a % of the total share capital of the company)	-	4.89%	2.61%
23977118	20559450	b) Non-Encumbered			
100.00%	87.27%	- Number of Shares	23977118	20559450	22305662
39.06%	33.49%	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	87.27%	93.31%
		- Percentage of shares (as a % of the total share capital of the company)	39.06%	33.49%	36.34%



- 1 The above results were reviewed and recommended by the Audit Committee and approved by the Board of Directors at their respective meetings held on 21st January, 2011.
- 2 The Auditors of the Company have carried out the Limited Review of the above financial results.
- 3 Exceptional item pertains to amount paid/payable to workmen at thane textile plant on voluntary separation
- 4 In view of the divestment of Files business effective 1st October, 2009, figures of the current periods are not comparable with corresponding figures of previous periods.
- 5 Provision for Taxation includes Current Tax and Deferred Tax.
- 6 Previous period figures have been regrouped / recast, wherever necessary.
- 7 Information on investor complaints for the quarter ended December, 2010 : Opening balance - Nil, New - 37, Disposals - 37, Closing Balance - Nil.

Mumbai
January 21, 2011


Gautam Hari Singhania
Chairman & Managing Director

Segment wise Revenue, Results and Capital Employed

(Rs. In lacs)

Particulars	Quarter ended 31.12.10	Quarter ended 31.12.09	Nine months ended 31.12.10	Nine months ended 31.12.09	Year ended 31.03.10 (Audited)
Segment Revenue (Sales and income from Services)					
- Textile	44437	36838	107532	89823	122293
- Files and Tools	-	-	-	9652	9652
- Others	287	395	771	1088	1552
Total Segment Revenue	44724	37233	108303	100563	133497
Segment Results Profit / (Loss) before interest and tax					
- Textile	10495	6201	20052	11744	17054
- Files and Tools	-	0	-	1318	1318
- Others	(250)	(482)	(957)	(1753)	(2470)
Total Segment Results	10245	5719	19095	11309	15902
Less : Interest (Expense) / Income	(2547)	(2110)	(6901)	(6702)	(8439)
Add / (Less) : Unallocable Income / (Expense) - Net	(1740)	(1496)	(4780)	(3806)	(5706)
Add / (Less) : Exceptional items - Net	(23542)	1690	(23742)	(324)	117
Total Profit/(Loss) before tax	(17584)	3803	(16328)	477	1874
Capital Employed (Segment assets less Segment liabilities)					
- Textile			110912	119426	112551
- Others			7885	8936	8571
Total Capital Employed in segments			118797	128362	121122
Add : Unallocable assets less liabilities			(11655)	(11737)	(3831)
Total Capital Employed in the Company			107142	116625	117291

Notes

- 1 Segment Others include aviation and real estate development
- 2 Unallocable expenses is net of income from investments. Unallocable assets mainly relate to investments.
- 3 Exceptional item pertains to amount paid/payable to workmen at thane textile plant on voluntary separation
- 4 Figures for the previous periods have been regrouped/recast wherever necessary.