

raymond

Registered Office : Plot No.156/H No.2, Village Zадgaon, Rainagiri 415 612 (Maharashtra)
UNAUDITED CONSOLIDATED FINANCIAL RESULTS
FOR THE QUARTER ENDED JUNE 30, 2013

(Rs. in lacs)

	Particulars	Three Months Ended			Year Ended
		30.06.13	31.03.13	30.06.12	31.03.13
		(Unaudited)	(Refer note 6)	(Unaudited)	(Audited)
PART I					
1	INCOME FROM OPERATIONS				
	a) Net Sales / Income from Operations (net of excise duty)	87379	106902	83694	405916
	b) Other Operating Income	11	1234	43	1766
	Total Income from Operations (Net)	87390	108136	83737	408682
2	EXPENDITURE				
	a) Cost of materials consumed	27934	31161	29334	125235
	b) Purchases of stock-in-trade	7846	10934	6033	37367
	c) Manufacturing and Operating costs	18345	19648	17174	77604
	d) Change in inventories of finished goods, work-in-progress and stock in trade	(3196)	1427	(3310)	(4524)
	e) Employee benefits expense	14383	13727	12958	55332
	f) Depreciation and amortisation expense	4744	5009	4386	18904
	g) Other expenses	19030	21440	18490	78762
	Total expenses	89086	103346	85065	388680
3	Profit / (Loss) from Operations before other Income, finance costs and exceptional items (1-2)	(1696)	4790	(1328)	20002
4	Other Income	1174	1157	1444	5620
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4)	(522)	5947	116	25622
6	Finance costs	4556	4656	4724	19058
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5-6)	(5078)	1291	(4608)	6564
8	Exceptional items (Net)	(1007)	583	(1292)	(2896)
9	Profit / (Loss) from ordinary activities before tax (7+8)	(6085)	1874	(5900)	3668
10	Tax (expense) / credit	776	(1977)	1801	(2495)
11	Net Profit / (Loss) from ordinary activities after tax (9+10)	(5309)	(103)	(4099)	1173
12	Share of profit in Associate Companies	375	188	433	1550
13	Minority Interest	(34)	(24)	168	150
14	Net Profit / (Loss) for the period (11+12+13)	(4968)	61	(3498)	2873
15	Paid-up Equity Share Capital (Face Value - Rs.10/- per share)	6138	6138	6138	6138
16	Reserves (excluding revaluation reserves) as per Balance Sheet of previous accounting year				131634
17	Earnings per share (of Rs. 10/- each) (not annualised):				
	(a) Basic	(8.10)	0.10	(5.70)	4.68
	(b) Diluted	(8.10)	0.10	(5.70)	4.68

PART II

Sr. No	Particulars	Three Months Ended			Year Ended
		30.06.2013	31.03.2013	30.06.2012	31.03.2013
A PARTICULARS OF SHAREHOLDING					
1	Public shareholding				
	Number of Shares*	35463329	35935884	37120516	35935884
	Percentage of shareholding	57.78%	58.55%	60.48%	58.55%
2	Promoters and promoter group shareholding				
	a) Pledged/Encumbered				
	- Number of Shares	400000	400000	275000	400000
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	1.54%	1.57%	1.13%	1.57%
	- Percentage of shares (as a % of the total share capital of the company)	0.65%	0.65%	0.45%	0.65%
	b) Non-Encumbered				
	- Number of Shares	25517525	25044970	23985337	25044970
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	98.46%	98.43%	98.87%	98.43%
	- Percentage of shares (as a % of the total share capital of the company)	41.57%	40.80%	39.07%	40.80%

* Includes shares represented by GDR

Particulars	Three months ended 30th June, 2013
B INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	Nil
Received during the quarter	26
Disposed of during the quarter	26
Remaining unresolved at the end of the quarter	Nil

Notes:

- Sales of the Textile business which contributes substantially to the Company's total sales and profitability are of a seasonal nature. Sales of high value added products are linked to festival and winter seasons. Hence, the first quarter performance is not representative of the full year's performance.
- Exceptional items (Net) represent:

Particulars	Three Months ended			Year Ended
	30.06.2013	31.03.2013	30.06.2012	31.03.2013
VRS Payments and other termination costs	(1,007)	(228)	(1292)	(4651)
Profits on sale of long term investments	-	-	-	944
Gain from discontinued operations	-	811	-	811
Total	(1007)	583	(1292)	(2896)

Particulars	Three Months Ended			Year Ended
	30.06.2013	31.03.2013	30.06.2012	31.03.2013
Gain / (Loss) on exchange fluctuation	(973)	33	53	236

- Tax expense includes Current Tax and Deferred Tax.
- As per Clause 41 of the listing agreement, the Company has opted to publish consolidated results.

The standalone results of the Company are available for the investors at the websites www.raymond.in, www.bseindia.com and www.nseindia.com

Unaudited Financial results of Raymond Limited (Standalone information)

Particulars	Three Months ended			Year ended
	30.06.2013	31.03.2013	30.06.2012	31.03.2013
	(Unaudited)	(Refer note 6)	(Unaudited)	(Audited)
Revenues	42198	55727	36630	203239
Profit / (Loss) before tax and exceptional items	(4907)	1010	(6703)	(683)
Profit / (Loss) before tax	(4907)	1105	(7995)	(4067)
(Loss) after tax	(4497)	(1299)	(5467)	(4784)

- The Figures for the quarter ended March 31, 2013 are the balancing figure between the audited figures in respect of the full financial year and the year to date figures up to the third quarter ended December 31, 2012 which were subjected to Limited Review by the Statutory Auditors.
- Previous period figures have been regrouped / recast / reclassified, wherever necessary.
- The above results were reviewed and recommended by the Audit Committee and approved by the Board of Directors at their respective meetings held on July 25, 2013.
- The Auditors of the Company have carried out Limited Review of the above financial results.

Mumbai
July 25, 2013



Gautam Hari Singhani
Gautam Hari Singhani
Chairman & Managing Director

Segment wise Revenue, Results and Capital Employed (Consolidated)

(Rs. In lacs)

Particulars	Three Months Ended			Year ended
	30.06.2013 (Unaudited)	31.03.2013 (Refer note 6)	30.06.2012 (Unaudited)	31.03.2013 (Audited)
Segment Revenue (Net Sales / Income from Operations)				
- Textile	38245	51436	33909	187713
- Denim & Shirting	15152	13430	14524	57364
- Apparel	15793	19308	18373	82951
- Garmenting	8253	8943	5181	31409
- Tools & Hardware	9428	10686	8971	38545
- Auto Components	6523	5792	6344	22491
- Others	336	266	59	549
Inter Segment revenue	(6351)	(2959)	(3667)	(14106)
Total Revenue	87379	106902	83694	406916
Segment Results Profit / (Loss) before interest and tax				
- Textile	1144	8569	(521)	26023
- Denim & Shirting	1064	339	1125	3702
- Apparel	(1640)	(2801)	127	(1336)
- Garmenting	464	1055	442	3858
- Tools & Hardware	628	1094	1044	3560
- Auto Components	536	602	810	1750
- Others	(555)	(422)	(500)	(2050)
Inter Segment profit	(144)	(48)	(88)	(43)
Total Segment Results	1497	8388	2439	35464
Less : Finance Costs	(4556)	(4656)	(4724)	(19058)
Add / (Less) : Unallocable Income / (Expense) - Net	(2053)	(2465)	(2155)	(9692)
Add / (Less) : Exceptional items - Net	(1007)	583	(1292)	(2896)
Add / (Less) : Provision for Taxes	776	(1977)	1801	(2495)
Add / (Less) : Share of Profit in Associate Companies	375	188	433	1550
Net Profit / (Loss)	(4968)	61	(3498)	2873
Capital Employed (Segment assets less Segment liabilities)				
- Textile	105226		111621	105392
- Denim & Shirting	30183		29582	31199
- Apparel	38719		38406	38916
- Garmenting	20603		19824	20967
- Tools & Hardware	12777		10910	13748
- Auto Components	15560		13961	14800
- Others	6188		7238	6356
Inter Segment Assets / Liabilities	(2221)		(1807)	(1982)
Total Capital Employed in segments	227035		229735	229396
Less : Unallocable assets less liabilities	(94434)		(97006)	(91507)
Total Capital Employed in the Company	132601		132729	137889

Notes:-

- i) Unallocable expenses is net of income from investment. Unallocable assets mainly relate to investments
- ii) The Company has reassessed the risk and returns of its product group, the nature of its businesses, the class of customers, etc and accordingly reclassified its business segments into:
 - a) Textile : Branded Fabric
 - b) Denim & Shirting : Denim and shirting fabric (B to B)
 - c) Apparel: Branded Readymade Garments
 - d) Garmenting : Garment manufacturing
 - e) Tools & Hardware : Power & Hand Tools
 - f) Auto Components : Components & Forging
 - g) Others : Includes Non Scheduled Airline operations and Real Estate development segments.
- iii) Figures for the previous periods have been regrouped / recast / reclassified, wherever necessary.

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