

Particulars	Three Months Ended		Six Months Ended		Previous Year Ended (Audited) 31.03.11
	30.09.11 (Unaudited)	30.09.10 (Unaudited)	30.09.11 (Unaudited)	30.09.10 (Unaudited)	
INCOME					
Gross Sales/Income from Operations	99632	78735	176608	136089	305618
Less: Excise Duty	1840	475	2924	909	2027
Net sales / Income from Operations	97792	78260	173684	135180	303591
Other Operating Income	846	342	1705	1060	3116
Total	98638	78602	175389	136240	306707
EXPENDITURE					
a) (Increase) / Decrease in stock- in- trade	(7330)	(41)	(17185)	(4394)	(10936)
b) Consumption of materials	33425	22390	65182	39676	91797
c) Purchase of traded goods	9017	4494	14539	8189	20624
d) Staff cost	12356	11753	23007	23567	45573
e) Depreciation and Amortisation	3894	3929	7850	8000	16080
f) Other Manufacturing & Operating Expenses	16437	12634	30960	23792	53678
g) Loss/(Gain) on variation in foreign exchange rates (net)	301	(244)	36	220	(48)
h) Other expenditure	17213	14205	34022	28085	61854
Total	85313	69120	158411	127135	278622
Profit from Operations before Other Income, Interest and Exceptional items	13325	9482	16978	9106	28085
Other Income (Net)	1306	754	2134	1445	3720
Profit before Interest and Exceptional items	14631	10236	19112	10550	31805
Interest - expense- (Net)	3794	2219	7235	4844	11975
Profit before tax and exceptional items	10837	8017	11877	5706	19830
Exceptional items - (Net)	-	(50)	-	2882	(20521)
Profit/(Loss) before tax	10837	7967	11877	8588	(691)
Provision for Taxation	3095	2214	3413	(222)	(4434)
Net Profit after tax	7742	5753	8464	8809	3743
Share of profit in Associate Companies	400	308	769	588	1234
Minority Interest	(46)	(28)	(63)	(64)	(126)
Tax in respect of earlier years	-	503	-	503	518
Net Profit	8096	6537	9170	9836	5369
Paid-up Equity Share Capital (Face Value - Rs.10/- per share)	6138	6138	6138	6138	6138
Reserves (excluding revaluation reserves) as per Balance Sheet					115879
Basic and diluted EPS	13.19	10.65	14.94	16.02	8.75
Aggregate of public shareholding					
Number of Shares	37190259	36610523	37190259	36610523	36562473
Percentage of shareholding	60.59%	59.64%	60.59%	59.64%	59.57%
Promoters and promoter group shareholding					
a) Pledged/Encumbered					
- Number of Shares	-	1300000	-	1300000	-
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	5.43%	-	5.43%	-
- Percentage of shares (as a % of the total share capital of the company)	-	2.12%	-	2.12%	-
b) Non-Encumbered					
- Number of Shares	23999118	22625818	23999118	22625818	23973868
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	94.57%	100.00%	94.57%	100.00%
- Percentage of shares (as a % of the total share capital of the company)	39.10%	36.86%	39.10%	36.86%	39.06%

Notes:-

- The above results were reviewed and recommended by the Audit Committee and approved by the Board of Directors at their respective meeting held on October 19, 2011.
- The Statutory Auditors of the Company have carried out the Limited Review of the results for the quarter and six months ended September 30, 2011 being the first interim period of preparation of consolidated financial results by the Company.
- Exceptional items in previous periods include :

(Rs. In lac)

	Quarter Ended 30.09.2010	Six Month Ended 30.09.2010	Previous Year Ended 31.03.2011
VRS and other termination costs	(50)	(990)	(24,555)
Net surplus on settlement with bankers by Raymond UCO Denim Private Limited etc.	-	3,872	4,034
Total	(50)	2,882	(20,521)

- Provision for Taxation includes Current Tax and Deferred Tax.
- Information on investor complaints for the quarter ended September 2011 : Opening balance - Nil, New - 33, Disposals - 33, Closing Balance -Nil.

Mumbai
October 19, 2011

Gautam Hari Singhania
Gautam Hari Singhania
 Chairman & Managing Director

Segment wise Revenue, Results and Capital Employed (Consolidated)

(Rs. In lac)

Particulars	3 months ended 30.09.11 (Unaudited)	3 months ended 30.09.10 (Unaudited)	6 months ended 30.09.11 (Unaudited)	6 months ended 30.09.10 (Unaudited)	Year ended 31.03.11 (Audited)
Segment Revenue (Sales and income from Services)					
- Textile	48598	40789	82714	66289	149968
- Garment	28432	20485	50346	37619	85786
- Tools & Hardware	8137	6115	15046	11801	25882
- Denim	10089	7932	20815	14954	32133
- Auto Components	4184	3559	7866	6552	13229
- Others	134	221	373	486	1109
Inter Segment revenue	(1782)	(840)	(3476)	(2521)	(4515)
Total Revenue	97792	78260	173684	135180	303591
Segment Results Profit / (Loss) before interest and tax					
- Textile	9189	8505	11631	8537	26061
- Garment	5316	2860	7829	4073	9294
- Tools & Hardware	1311	760	1958	1575	3918
- Denim	727	342	1328	525	1221
- Auto Components	529	401	933	926	1549
- Others	(370)	(269)	(642)	(270)	(559)
Inter Segment profit/(loss)	(442)	17	(126)	26	13
Total Segment Results	16260	12617	22911	15392	41497
Less : Interest (Expense) / Income - Net	(3794)	(2219)	(7235)	(4844)	(11975)
Add / (Less) : Unallocable Income / (Expense) - Net	(1675)	(2408)	(3862)	(4907)	(9819)
Add / (Less) : Exceptional items - Net	-	(50)	-	2882	(20521)
Add/(Less) : Provision for Taxes	(3095)	(2214)	(3413)	222	4434
Add/(Less) : Tax in respect of earlier years	-	503	-	503	518
Add / (Less) : Share of Profit in Associate Companies	400	308	769	588	1234
Net Profit/(Loss)	8096	6537	9170	9836	5369
Capital Employed (Segment assets less Segment liabilities)					
- Textile			135195	132733	118122
- Garment			47044	39222	45196
- Tools & Hardware			7293	4230	6684
- Denim			20045	21411	19100
- Auto Components			6637	5729	5463
- Others			8107	9113	8721
Inter Segment Assets / Liabilities			1402	(2225)	(9809)
Total Capital Employed in segments			225723	210213	193477
Add / (Less) : Unallocable assets less liabilities			(94365)	(80994)	(71459)
Total Capital Employed in the Company			131358	129219	122017

Notes:-

1 Unallocable expenses is net of income from investment. Unallocable assets mainly relate to investments

2 Types of products and services in each business segment:

Business Segment

Types of Products and services

- | | |
|--|---|
| <ul style="list-style-type: none"> a) Textiles b) Denim c) Garments d) Tools & Hardware e) Auto Components f) Others | <ul style="list-style-type: none"> - Fabric, rugs, blankets, shawls and furnishing fabric - Denim fabric and cotton yarn - Readymade garments and designerwear - Engineers' files and rasps, H.S.S. twist drills and bars and rods (HRS) - Starter Gear, Shaft Bearings and Sheet metal components - Aviation, Real estate etc. |
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Raymond LIMITED

Statement of Assets and Liabilities (Consolidated) (Rs in Lac)

Particulars	As at 30.09.11	As at 30.09.10
	Unaudited	Unaudited
SOURCES OF FUNDS:		
Shareholders' Funds:		
Share Capital	6138	6138
Reserves and Surplus	125220	120950
	131358	127088
Loan Funds	184843	170155
Deferred Tax Liability (Net)	-	1991
Minority Interest	807	694
Total	317008	299928
APPLICATION OF FUNDS:		
Fixed Assets	139600	143097
Investments	52729	61195
Deferred Tax Assets (Net)	2303	-
Current Assets, Loans and Advances:		
Inventories	92042	63973
Sundry Debtors	59800	56194
Cash and Bank Balances	5494	3624
Other Current Assets	9459	9586
Loans and Advances	31854	24965
	198649	158342
Less:		
Current Liabilities and Provisions:		
Current Liabilities	69680	53347
Provisions	6593	9359
	76273	62706
Net Current Assets	122376	95636
Total	317008	299928

