

AUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE YEAR ENDED MARCH 31, 2013

(Rs. in lacs)

Particulars	Three Months Ended			Year Ended	
	31.03.13	31.12.2012	31.03.12	31.03.13	31.03.2012
PART I	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	(Audited)
1 INCOME FROM OPERATIONS					
a) Net Sales / Income from Operations (net of excise duty)	106902	104906	94895	406916	364241
b) Other Operating Income	1234	363	703	1766	1467
Total Income from Operations (Net)	108136	105269	95598	408682	365708
2 EXPENDITURE					
a) Cost of materials consumed	31161	29518	24438	125235	115257
b) Purchases of stock-in-trade	10934	9607	8894	37367	32834
c) Manufacturing and Operating costs	19648	20282	16848	77604	64918
d) Change in inventories of finished goods, work-in-progress and stock in trade	1427	619	5404	(4524)	(14743)
e) Employee benefits expense	13727	14424	13424	55332	47536
f) Depreciation and amortisation expense	5009	4935	4408	18904	16584
g) Other expenses	21440	20721	19003	78762	72329
Total expenses	103346	100106	92419	388680	334715
3 Profit from Operations before other income, finance costs and exceptional items (1-2)	4790	5163	3179	20002	30993
4 Other Income	1157	2039	1680	5620	5951
5 Profit from ordinary activities before finance costs and exceptional items (3+4)	5947	7202	4859	25622	36944
6 Finance costs	4656	4944	4554	19058	16505
7 Profit from ordinary activities after finance costs but before exceptional items (5-6)	1291	2258	305	6564	20439
8 Exceptional items	583	(1239)	-	(2896)	-
9 Profit from ordinary activities before tax (7+8)	1874	1019	305	3668	20439
10 Tax (expense) / credit	(1977)	(341)	(247)	(2495)	(6138)
11 Net Profit from ordinary activities after tax (9+10)	(103)	678	58	1173	14301
12 Share of profit in Associate Companies	188	568	276	1550	1397
13 Minority Interest	(24)	38	(17)	150	(120)
14 Net Profit for the period (11+12+13)	61	1284	317	2873	15578
15 Paid-up Equity Share Capital (Face Value - Rs.10/- per share)	6138	6138	6138	6138	6138
16 Reserves (excluding revaluation reserves) as per Balance Sheet of previous accounting year				131634	129835
17 Earnings per share (of Rs. 10/- each) (not annualised):					
(a) Basic	0.10	2.09	0.52	4.68	25.38
(b) Diluted	0.10	2.09	0.52	4.68	25.38

PART II							
PARTICULARS OF SHAREHOLDING							
A	1	Public shareholding					
		Number of Shares*	35935884	36871083	37120516	35935884	37120516
		Percentage of shareholding	58.55%	60.07%	60.48%	58.55%	60.48%
	2	Promoters and promoter group shareholding					
		a) Pledged/Encumbered					
		- Number of Shares	400000	325000	275000	400000	275000
		- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	1.57%	1.33%	1.13%	1.57%	1.13%
		- Percentage of shares (as a % of the total share capital of the company)	0.65%	0.53%	0.45%	0.65%	0.45%
		b) Non-Encumbered					
		- Number of Shares	25044970	24184770	23985337	25044970	23985337
		- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	98.43%	98.67%	98.87%	98.43%	98.87%
		- Percentage of shares (as a % of the total share capital of the company)	40.80%	39.40%	39.08%	40.80%	39.08%

* Includes shares represented by GDR

Particulars		Three months ended 31.03.2013
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	1
	Received during the quarter	42
	Disposed of during the quarter	43
	Remaining unresolved at the end of the quarter	Nil

Notes:

- 1 Exceptional items represent:

Particulars	Three Months ended			Year Ended	
	31.03.2013	31.12.2012	31.03.2012	31.03.2013	31.03.2012
VRS Payments and other termination costs	(228)	(1239)	-	(4651)	-
Profits on sale of long term investments		-	-	944	-
Gain from discontinued operations	811			811	
Total	583	(1239)	-	(2896)	-

- 2 Tax expense includes Current Tax and Deferred Tax.

- 3 In view of defaults committed by M/s Cotonificio Honegger S.P.A. (CH) the joint Venture partner of 50:50 joint venture company Raymond Zambaiti Limited (RZL), the company has served notice terminating the joint venture agreement (JVA). Pending completion of further steps to finally terminate contractual arrangement between the company and CH, accounts of RZL have been consolidated in accordance with Accounting Standard (AS) 27 - (Financial Reporting of Interests in Joint Ventures).

- 4 As per Clause 41 of the listing agreement, the Company has opted to publish consolidated results.

The standalone results of the Company are available for the investors at the websites www.raymond.in, www.bseindia.com and www.nseindia.com

Unaudited Financial results of Raymond Limited (Standalone information)

(Rs. in lacs)

Particulars	Three Months ended			Year ended	
	31.03.2013	31.12.2012	31.03.2012	31.03.2013	31.03.2012
	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	(Audited)
Revenues	55727	55619	51220	203239	187187
Profit / (Loss) before tax and exceptional item	1010	1921	920	(683)	8374
Profit / (Loss) before tax	1105	682	250	(4067)	7704
Profit / (Loss) after tax	(1299)	422	(106)	(4784)	5635

- 5 The figures of last quarter are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the current financial year.

- 6 Previous period figures have been regrouped / recast / reclassified, wherever necessary.

- 7 The above results were reviewed and recommended by the Audit Committee and approved by the Board of Directors at their respective meetings held on April 26, 2013.

- 8 The Board of Directors has recommended Equity dividend of 10% (Previous year 25%) for the financial year 2012-13.

Mumbai
April 26, 2013

[Signature]

Gautam Hari Singhania
Gautam Hari Singhania
Chairman & Managing Director

Segment wise Revenue, Results and Capital Employed (Consolidated)

(Rs. In lacs)

Particulars	Three Months Ended			Year ended	
	31.03.2013 (Unaudited)	31.12.2012 (Unaudited)	31.03.2012 (Unaudited)	31.03.2013 (Audited)	31.03.2012 (Audited)
Segment Revenue (Sales and Income from Operations)					
- Textile	55299	55346	49269	206132	186948
- Garment	26995	27911	22548	109620	94915
- Tools & Hardware	10686	9602	9928	38545	32462
- Denim	9932	10834	10269	42518	40315
- Auto Components	5792	5019	3586	22491	16627
- Others	266	206	262	549	751
Inter Segment revenue	(2068)	(4012)	(968)	(12939)	(7777)
Total Revenue	106902	104906	94894	406916	364241
Segment Results Profit / (Loss) before interest and tax					
- Textile	7330	6087	8288	22526	29490
- Garment	(885)	2467	(993)	6579	10753
- Tools & Hardware	1094	462	751	3560	3095
- Denim	740	545	648	3098	2254
- Auto Components	602	75	379	1750	1978
- Others	(422)	(547)	(211)	(2050)	(1444)
Inter Segment profit	353	676	10	1414	772
Total Segment Results	8812	9765	8872	36877	46898
Less : Finance Costs	(4656)	(4944)	(4554)	(19058)	(16505)
Add / (Less) : Unallocable Income / (Expense) - Net	(2889)	(2525)	(4030)	(11105)	(10074)
Add / (Less) : Exceptional items	583	(1239)	-	(2896)	-
Add / (Less) : Provision for Taxes	(1977)	(341)	(247)	(2495)	(6138)
Add / (Less) : Share of Profit in Associate Companies	188	568	276	1550	1397
Net Profit	61	1284	317	2873	15578
Capital Employed (Segment assets less Segment liabilities)					
- Textile	118647	120968	123912	118647	123912
- Garment	54252	54772	54629	54252	54629
- Tools & Hardware	13748	11736	11148	13748	11148
- Denim	22175	20171	20940	22175	20940
- Auto Components	14800	13773	12929	14800	12929
- Others	6356	6498	7517	6356	7517
Inter Segment Assets / Liabilities	(1540)	(982)	(873)	(1540)	(873)
Total Capital Employed in segments	228438	226936	230202	228438	230202
Less : Unallocable assets less liabilities	(90549)	(87871)	(93968)	(90549)	(93968)
Total Capital Employed in the Company	137889	139065	136234	137889	136234

Notes:-

- 1 Unallocable expenses is net of income from investment. Unallocable assets mainly relate to investments
- 2 Figures for the previous periods have been regrouped / recast / reclassified, wherever necessary.

RAYMOND LIMITED
STATEMENT OF ASSETS AND LIABILITIES

Particulars	CONSOLIDATED	
	As at 31.03.2013	As at 31.03.2012
EQUITY AND LIABILITIES		
Shareholders' funds		
(a) Share capital	6138	6138
(b) Reserves and surplus	131751	130096
Minority Interest	1235	1409
Non-current liabilities		
(a) Long-term borrowings	81652	88393
(b) Deferred tax liabilities (Net)	1891	2158
(c) Other Long term liabilities	11516	18336
Current liabilities		
(a) Short-term borrowings	56797	54257
(b) Trade payables	52464	41738
(c) Other current liabilities	67733	49022
(d) Short-term provisions	7124	8990
TOTAL	418301	400537
ASSETS		
Non-current assets		
(a) Fixed assets		
(i) Tangible assets	129449	133449
(ii) Intangible assets	1222	1368
(iii) Capital work-in-progress	17432	12603
(b) Non-current investments	11137	9621
(c) Deferred tax assets (net)	1952	2360
(d) Long-term loans and advances	24356	21895
(e) Other non-current assets	3031	2904
Current assets		
(a) Current investments	41271	41218
(b) Inventories	94768	91706
(c) Trade receivables	73845	63524
(d) Cash and Bank balances	3809	3392
(e) Short-term loans and advances	9914	10853
(f) Other current assets	6115	5644
TOTAL	418301	400537

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