



CIN: L17117MH1925PLC001208

Registered Office: Plot No. 156/H. No.2, Village Zadgaon, Ratnagiri - 415 612, Maharashtra

Tel.: 02352-232514, Fax: 02352-232513

Email: corp.secretarial@raymond.in, Website: www.raymond.in

NOTICE

95th ANNUAL GENERAL MEETING

NOTICE IS HEREBY GIVEN THAT THE **NINETY FIFTH ANNUAL GENERAL MEETING** ('AGM') OF THE MEMBERS OF RAYMOND LIMITED ('THE COMPANY') WILL BE HELD ON **WEDNESDAY, AUGUST 12, 2020 AT 02.30 P.M. IST** THROUGH TWO-WAY VIDEO CONFERENCING ('VC') / OTHER AUDIO VISUAL MEANS ('OAVM') FACILITY, TO TRANSACT THE FOLLOWING BUSINESS:

Ordinary Business:

1. To consider and adopt:

- the Audited Standalone Financial Statements of the Company for the Financial Year ended March 31, 2020 and the Reports of the Board of Directors and Auditors thereon; and
- the Audited Consolidated Financial Statements of the Company for the Financial Year ended March 31, 2020 and the Report of Auditors thereon.

2. To confirm payment of dividend on 0.01% Compulsorily Convertible Preference Shares for the Financial Year ended March 31, 2020.

3. To appoint a Director in place of Mr. Gautam Hari Singhania (DIN: 00020088), who retires by rotation and being eligible, offers himself for re-appointment.

Special Business:

4. Ratification of Remuneration to Cost Auditor:

To consider and, if thought fit, to pass the following Resolution as an **Ordinary Resolution**:

"RESOLVED THAT pursuant to the provisions of Section 148 and other applicable provisions, if any, of the Companies Act, 2013, read with the Companies (Audit and Auditors) Rules, 2014 (including any statutory modification(s) or re-enactment(s) thereof, for the time being in force) and as approved by the Board of Directors of the Company, remuneration of ₹ 3,25,000/- (Rupees Three Lakh and Twenty Five Thousand Only) (plus applicable taxes and reimbursement of out of pocket expenses incurred in connection with the audit) to be paid to Messrs R. Nanabhoy & Co., Cost Accountants, (Firm Registration Number: 000010) appointed by the Board of Directors of the Company to conduct the audit of the cost records of the Company's Textile units for the Financial Year ending March 31, 2021, be and is hereby ratified; and

RESOLVED FURTHER THAT the Board of Directors of the Company and/or Mr. Thomas Fernandes, Company Secretary be and are hereby severally authorised to do all acts and take all such steps as may be necessary, proper or expedient to give effect to this Resolution."

5. Payment of Commission to Non-Executive Directors based on Net Profits of the Company:

To consider and, if thought fit, to pass the following Resolution as a **Special Resolution**:

"RESOLVED THAT pursuant to the provisions of Regulation 17(6) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (including any statutory amendment(s) or modification(s) thereto for the time being in force) and Section 197 and any other applicable provisions of the Companies Act, 2013 (hereinafter referred to as the 'Act') and the rules made thereunder (including any statutory modification(s) or re-enactment thereof for the time being in force), the consent of the Company be and is hereby accorded to the payment of commission of a sum not exceeding 1% of the annual net profits of the Company computed in accordance with the provisions of Section 197 read with Section 198 of the Act, to such Directors of the Company (other than Executive Director) in such proportion and manner as may be directed by the Board of Directors, for a period of three (3) years and such payment shall be made in respect of the profits of the Company for the financial years commencing from April 01, 2020 to March 31, 2023; and

RESOLVED FURTHER THAT the above commission shall be in addition to the sitting fees payable to the Director(s) for attending the meetings of the Board or Committee thereof or for any other purpose whatsoever as may be decided by the Board of Directors and reimbursement of expenses for participation in the Board and other meetings."

Registered Office:
Plot No. 156/H. No.2,
Village Zadgaon,
Ratnagiri - 415 612,
Maharashtra

By Order of the Board of Directors
For Raymond Limited

June 29, 2020
Mumbai

Thomas Fernandes
Director – Secretarial &
Company Secretary
Membership No.: F3558

NOTICE

Notes:

I. General Information:

1. The Explanatory Statement setting out material facts, pursuant to Section 102 of the Companies Act, 2013 ('the Act') Secretarial Standard – 2 on General Meetings and Regulation 36 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('SEBI Listing Regulations') in respect of the Special Business under Item Nos. 4 and 5 of the accompanying Notice is annexed hereto.
2. The Register of Members and Share Transfer Books of the Company will remain closed from August 01, 2020 to August 12, 2020 (both days inclusive) for the purpose of AGM.
3. In view of the ongoing COVID-19 pandemic, the MCA has vide its General Circular No. 20/2020 dated May 05, 2020 read with General Circular No. 14/2020 dated April 08, 2020 and General Circular No. 17/2020 dated April 13, 2020 (collectively referred to as 'MCA Circulars') permitted the holding of the AGM through VC/OAVM, without the physical presence of the Members at a common venue. In compliance with the provisions of the Act, SEBI Listing Regulations and MCA Circulars, the AGM of the Company is being held through VC/OAVM only. In accordance with the MCA Circulars, special business mentioned at Item Nos. 4 and 5 of the Notice are considered as unavoidable in nature by the Board of Directors of the Company.
4. Since this AGM is being held through VC/OAVM, physical attendance of the Members has been dispensed with. Accordingly, the facility for appointment of proxies by the Members will not be available for the AGM and hence the Proxy Form, Attendance Slip and Route Map are not annexed to this Notice.
5. Attendance of the Members participating in the AGM through VC/OAVM shall be counted for the purpose of reckoning the quorum under Section 103 of the Act.
6. In compliance with the MCA Circulars and the Securities and Exchange Board of India ('SEBI') Circular No. SEBI/HO/CFD/CMD1/CIR/P/2020/79 dated May 12, 2020, Notice of the 95th AGM along with the Annual Report for Financial Year 2019-20 is being sent only through electronic mode to those Members whose e-mail addresses are registered with the Company / National Securities Depository Limited and Central Depository Services (India) Limited ('the Depositories'). A copy of this Notice along with the Annual Report for Financial Year 2019-20 is uploaded on the Company's website www.raymond.in, websites of the Stock Exchanges i.e. The BSE Limited and The National Stock Exchange of India Limited at www.bseindia.com and www.nseindia.com respectively and on the website of National Securities Depository Limited (NSDL) at www.evoting.nsdl.com.
7. In case the shareholder's e-mail ID is already registered with the Company/Link Intime India Private Limited, the Registrar and Transfer Agent ('LIPL')/Depositories, log in details for e-voting shall be sent on the registered e-mail address.
8. In case the shareholder holding shares in physical mode has not registered his/her e-mail address with the Company/LIPL/Depositories, he/she may do so by sending a duly signed request letter to LIPL by providing Folio No. and Name of shareholder at (UNIT: Raymond Limited), C-101, 247 Park, L.B.S. Marg, Vikhroli (West), Mumbai – 400083, Tel: 022 4918 6000, e-mail: rnt.helpdesk@linkintime.co.in.
9. In the case of shares held in demat mode, the shareholder may contact the Depository Participant ('DP') and register the e-mail address in the demat account as per the process followed and advised by the DP.
10. The Company's Statutory Auditors, Messrs Walker Chandio & Co. LLP, Chartered Accountants, registered with the Institute of Chartered Accountants of India vide registration number 001076N/N500013, were appointed as Statutory Auditors of the Company for a period of five consecutive years at the Annual General Meeting of the Members held on June 05, 2017 on a remuneration mutually agreed upon by the Board of Directors and the Statutory Auditors. Pursuant to the Companies (Amendment) Act, 2017 effective from May 07, 2018, the requirement of seeking ratification of the Members for the appointment of the Statutory Auditors has been withdrawn from the Statute. In view of the foregoing amendment, ratification by the Members for continuance of their appointment is not being sought at this AGM.
11. A brief profile of the Director retiring by rotation and proposed to be re-appointed at this AGM, nature of his expertise in specific functional areas, names of companies in which he holds directorship and membership/chairmanship of Board Committee(s), shareholding and relationship between directors inter-se as stipulated under Regulation 36 of SEBI Listing Regulations and other requisite information as per Clause 1.2.5 of Secretarial Standards – 2 on General Meetings are provided in **Annexure - 1** to this Notice.

12. Relevant documents as required by law and referred to in the accompanying Notice and in the Explanatory Statement shall be available for inspection through electronic mode. Members may write to the Company on corp.secretarial@raymond.in for inspection of said documents and the same will also be available for inspection by the members during the AGM, upon login at NSDL e-voting system at www.evoting.nsdl.com.
13. With effect from April 01, 2019, in terms of SEBI Notification No. SEBI/LAD-NRO/GN/2018/24 dated June 08, 2018 and further amendment vide Notification No. SEBI/LAD-NRO/GN/2018/49 dated November 30, 2018, requests for effecting transfer of securities (except in case of transmission or transposition of securities) are not being processed unless the securities are held in the dematerialized form with the depositories. Therefore, Members holding shares in physical form are requested to dematerialize shares held in physical form at the earliest available opportunity.
14. SEBI has mandated the submission of Permanent Account Number (PAN) by every securities market participant. Members holding shares in electronic form are therefore requested to submit their PAN to the DP with whom they maintain their demat accounts. Members holding shares in physical form should submit their PAN to LIPL/Company.
15. Members are advised to avail the nomination facility in respect of shares held by them pursuant to the provisions of Section 72 of the Act. Members holding shares in physical form desiring to avail this facility may send their nomination in the prescribed Form No. SH-13 duly filled in to LIPL. Members holding shares in dematerialized form may contact their respective DP for availing this facility.

II. Instructions for attending the AGM and Electronic Voting:

A. General Instructions

1. Pursuant to Section 108 of the Act, read with the Rule 20 of the Companies (Management and Administration) Rules, 2014 and Regulation 44 of the SEBI Listing Regulations, as amended from time to time, the Company is pleased to provide its Members the facility of remote e-voting to exercise their right to vote at the 95th AGM. NSDL will be providing facility for voting through remote e-voting, for participation in the AGM through VC/OAVM facility and e-voting during the AGM.
2. The cut-off date for the purpose of determining the Members eligible for participation in remote e-voting (e-voting from a place other than venue of the AGM)

and voting at the AGM through e-voting system is **August 05, 2020** ('Cut-off Date').

3. Any person, who acquires shares of the Company and becomes a Member of the Company after dispatch of the Notice, holds shares as on Cut-off Date, may obtain the login ID and password by sending a request at evoting@nsdl.co.in with a copy marked to the Company on corp.secretarial@raymond.in. However, if the Member is already registered with NSDL for remote e-voting, then he/she/it can use his/her/its existing User ID and password for casting the vote. Only a Member who is entitled to vote shall exercise his/her/its vote through e-voting and any recipient of this Notice who has no voting rights as on Cut-off Date should treat the same as intimation only.
4. Members who need technical assistance relating to attending the AGM through VC/OAVM or e-voting before / during the AGM, may contact the following:

Name & Designation: Mr. Amit Vishal, Senior Manager -NSDL / Mr. Sagar Ghosalkar, Assistant Manager- NSDL

e-mail ID: evoting@nsdl.co.in / amitv@nsdl.co.in / sagar.ghosalkar@nsdl.co.in

Contact No.: 1800 222 990 / 022 2499 4360 / 022 2499 4553.
5. The Board has appointed **DM & Associates Company Secretaries LLP** as the Scrutinizer (hereinafter referred to as ('the Scrutinizer') to scrutinize the remote e-voting and the voting process at the AGM in a fair and transparent manner.

6. Corporate Members are required to scan and send a certified true copy of the Board Resolution, pursuant to Section 113 of the Act, authorizing their representatives to attend and vote on their behalf at the Meeting. The said Resolution/Authorization shall be sent to the Scrutinizer by e-mail through their registered e-mail address to dmassociatesllp@gmail.com with a copy marked to the Company on corp.secretarial@raymond.in.
7. The results once declared along with the Scrutinizer's Report shall be placed on the Company's website www.raymond.in and on website of NSDL www.evoting.nsdl.com within forty eight hours of conclusion of the AGM and will also be communicated to The BSE Limited and The National Stock Exchange of India Limited, where the shares of the Company are listed.

NOTICE

B. Instructions for attending the AGM through VC/OAVM:

- i. Members will be able to attend the AGM through VC/OAVM or view the live webcast of AGM provided by NSDL at www.evoting.nsdl.com by using their remote e-voting login credentials and selecting the link available against the EVEN for Company's AGM.
- ii. Members who do not have the User ID and/or Password for e-voting or have forgotten the User ID and/or Password may retrieve the same by following the remote e-voting instructions mentioned below in the Notice.
- iii. Members may join the AGM through VC/OAVM 30 minutes before the scheduled time to start the AGM and will be available for Members on first come first served basis.
- iv. Members seeking any information with regard to the Financial Statements or any matter to be placed at the AGM can submit questions from their registered e-mail address mentioning their name, DP ID and Client ID/Folio Number and mobile number, to reach the Company's e-mail address corp.secretarial@raymond.in at least 48 hours before the start of the AGM.
- v. Members who would like to ask questions during the AGM with regard to any matter to be placed at the AGM, need to register themselves as a speaker by sending their request from their registered e-mail address mentioning their name, DP ID and Client ID/Folio Number and mobile number, to reach the Company's e-mail address corp.secretarial@raymond.in at least 48 hours in advance before the start of the AGM. Only those Members who have registered themselves as a speaker shall be allowed to ask questions during the AGM.
- vi. The Company reserves the right to restrict the number of speakers at the AGM.

C. Procedure for remote e-voting and e-voting during the AGM:

The remote e-voting period begins on **Saturday, August 08, 2020 at 10.00 a.m.** and ends on **Tuesday, August 11, 2020 at 5.00 p.m.** The e-voting module shall be disabled by NSDL for voting thereafter. During this period, shareholders of the Company holding shares as on Cut-off Date may cast their votes electronically. Those Members, who will be present at the AGM through VC/OAVM and have not cast their vote on the Resolutions through remote e-voting and are otherwise not barred from doing so, shall be eligible to vote

through e-voting system during the AGM. Instructions and information relating to e-voting are as follows:

- i. Visit the e-voting website of NSDL on your web browser by typing the following URL: www.evoting.nsdl.com either on a Personal Computer or on a mobile.
- ii. Once the home page of e-voting system is launched, click on the icon 'Login' which is available under 'Shareholders' section.
- iii. A new screen will open. Enter your User ID, your Password and a Verification Code as shown on the screen.
- iv. Alternatively, if you are registered for NSDL e-Services i.e. IDEAS, you can log-in at www.eservices.nsdl.com with your existing IDEAS login. Once you log-in to NSDL eservices after using your log-in credentials, click on e-voting and you can proceed to cast your vote electronically.
- v. Your User ID details are given below:

Manner of holding shares i.e. Demat (NSDL or CDSL) or Physical	Your User ID is:
a) For Members who hold shares in demat account with NSDL.	8 Character DP ID followed by 8 Digit Client ID For example, if your DP ID is IN300*** and Client ID is 12***** then your User ID is IN300***12*****
b) For Members who hold shares in demat account with CDSL.	16 Digit Beneficiary ID For example, if your Beneficiary ID is 12***** then your User ID is 12*****
c) For Members holding shares in Physical Form.	EVEN followed by Folio Number registered with the Company For example, if Folio Number is 001*** and EVEN is 113188 then User ID is 113188001***

- vi. Your password details are given below:
 - a) If you are already registered for e-voting, then you can use your existing password to login and cast your vote.
 - b) If you are using NSDL e-voting system for the first time, you will need to retrieve the 'initial password' which was communicated to you. Once you retrieve your 'initial password', you need to enter the 'initial password' and the system will force you to change your password.

- vii. Follow the below mentioned procedure to retrieve your 'initial password':
- a) If your e-mail ID is registered in your demat account or with the Company, your 'initial password' is communicated to you on your e-mail ID. Trace the e-mail sent to you from NSDL from your mailbox. Open the e-mail and open the attachment i.e. a PDF file. Open the PDF file. The password to open the PDF file is your 8 digit client ID for NSDL account, last 8 digits of client ID for CDSL account or folio number for shares held in physical form. The PDF file contains your 'User ID' and your 'initial password'.
 - b) If your e-mail ID is not registered, please follow steps mentioned in the Notice for registering your e-mail address.
- viii. If you are unable to retrieve or have not received the 'Initial password' or have forgotten your password:
- a) Click on 'Forgot User Details/ Password?' (If you are holding shares in your demat account with NSDL or CDSL) option available on www.evoting.nsdl.com.
 - b) Click on 'Physical User Reset Password?' (If you are holding shares in physical mode) option available on www.evoting.nsdl.com.
 - c) If you are still unable to get the password by aforesaid two options, you can send a request at evoting@nsdl.co.in mentioning your demat account number/folio number, your PAN, your name and your registered address.
 - d) Members can also use the OTP (One Time Password) based login for casting the votes on the e-voting system of NSDL.
- ix. After entering your password, tick on Agree to 'Terms and Conditions' by selecting on the check box.
- x. Now, please click on 'Login' button.
- xi. On successful login, Home page of e-voting will open.
- xii. Click on e-voting. Then, click on Active Voting Cycles.
- xiii. After clicking on Active Voting Cycles, you will be able to see all the companies 'EVEN' in which you are holding shares and whose voting cycle is in active status.
- xiv. Select 'EVEN' of Raymond Limited which is **113188**.
- xv. You are now ready for e-voting as the voting page opens.
- xvi. Cast your vote by selecting appropriate options i.e. assent or dissent, verify/ modify the number of shares for which you wish to cast your vote and click on 'Submit' and also 'Confirm' when prompted.
- xvii. Upon confirmation, the message 'Vote cast successfully' will be displayed.
- xviii. You can also take the printout of the votes cast by you by clicking on the print option on the confirmation page.
- xix. Once you confirm your vote on any resolution, you will not be allowed to modify your vote.
- xx. Those Members, who are present in the AGM through VC/OAVM facility and have not cast their vote on the Resolutions through remote e-voting, shall be eligible to vote through e-voting system during the AGM.
- xxi. Guidelines for Institutional shareholders:
Institutional shareholders / Corporate Members (i.e. other than Individuals, HUF, NRI, etc.) are requested to send a scanned copy (PDF / JPG Format) of the relevant Board Resolution/ Authority letter etc. with attested specimen signature of the duly authorized signatory(ies) who are authorised to vote, to the Scrutinizer at dmassociatesllp@gmail.com with a copy marked to the Company on corp.secretarial@raymond.in.
- xxii. Shareholders holding multiple folios/demat account shall choose the voting process separately for each of the folios/demat account.
- xxiii. A Member can opt for only one mode of voting i.e. either through remote e-voting or by voting at the AGM. Once a Member has voted, he/she/it will not be allowed to vote again.
- xxiv. In case of joint holders attending the Meeting, the joint holder who is highest in the order of names will be entitled to vote at the Meeting provided the votes are not cast through remote e-voting.

III. Investor Education and Protection Fund ('IEPF') related:

- i. Pursuant to the provisions of Sections 124 and 125 of the Act, the Company has transferred on due dates, all unclaimed dividends up to the Financial Year 2011-12 to Investor Education and Protection Fund ('said Fund') established by Central Government. Pursuant to the provisions of the Investor Education and Protection Fund Authority (Accounting, Audit, Transfer and Refund) Rules, 2016, as amended from time to time ('IEPF Rules'), the Company has uploaded the details of the unpaid

NOTICE

and unclaimed amounts lying with the Company on the website of the Company www.raymond.in, and also on the website of the Ministry of Corporate Affairs www.mca.gov.in. Unclaimed dividend for the Financial Year 2012-13 will fall due for transfer to the said Fund on July 13, 2020. Those Members who have not encashed their dividends for the Financial Year 2012-13 are requested to claim it from LIPL immediately. Those Members who have not so far claimed their dividend for the subsequent financial years are also advised to claim it from the Company or LIPL.

- ii. Pursuant to the provisions of Section 124(6) of the Act and the IEPF Rules all equity shares of the Company on which dividend has not been paid or claimed for seven consecutive years or more on July 12, 2020 shall be transferred by the Company to the said Fund. These details are also available on the Company's website www.raymond.in. No claim shall lie against the Company in respect of these equity shares post their transfer to the said Fund. Upon transfer, Members will be able to claim these equity shares only from the said Fund by making an online application to the IEPF Authority, the details of which are available at www.iepf.gov.in. All correspondence should be addressed to Link Intime India Private Limited, (UNIT: Raymond Limited), C-101, 247 Park, L.B.S. Marg, Vikhroli (West), Mumbai – 400 083, e-mail: rnt.helpdesk@linkintime.co.in.

EXPLANATORY STATEMENT IN RESPECT OF THE SPECIAL BUSINESS PURSUANT TO SECTION 102 OF THE ACT AND REGULATION 36 OF THE SEBI LISTING REGULATIONS

Item No. 4

The Board of Directors at its Meeting held on June 29, 2020, upon the recommendation of the Audit Committee, approved the appointment of Messrs R. Nanabhoy & Co., Cost Accountants (Firm Registration Number: 000010), to conduct the audit of the cost records of the Company's Textile units on a remuneration of ₹ 3,25,000 (Rupees Three Lakh and Twenty Five Thousand Only) (excluding all applicable taxes and reimbursement of out of pocket expenses incurred in connection with the audit) for the Financial Year ending March 31, 2021.

In terms of the provisions of Section 148 of the Act read with Rule 14 of the Companies (Audit and Auditors) Rules, 2014, (as amended from time to time) the remuneration as mentioned above, payable to the Cost Auditor is required to be ratified by the Members of the Company. Accordingly, the Members are requested to ratify the remuneration

payable to the Cost Auditors for the Financial Year ending March 31, 2021 as set out in the Ordinary Resolution for the aforesaid services to be rendered by them.

None of the Directors and / or Key Managerial Personnel of the Company and their relatives are in any way concerned or interested, financially or otherwise, in the said Resolution.

The Board of Directors recommends the Ordinary Resolution set out at Item No. 4 of the Notice for approval by the Members.

Item No. 5

At the AGM held on June 05, 2017, the Members had approved the payment of remuneration by way of commission to the Non-Executive Directors (NEDs) of the Company, not exceeding one percent per annum of the Annual Net Profits of the Company computed in accordance with the provisions of Section 197 read with Section 198 of the Act for a period of Three (3) financial years commencing from April 01, 2017.

Considering the rich experience and expertise brought to the Board by the Non-Executive Directors and to acknowledge their contribution to the growth of the Company, it is proposed to continue paying commission to the NEDs based on Annual Net Profits of the Company for a period not exceeding three years with effect from April 01, 2020 as set out in the Resolution.

Such payment will be in addition to the sitting fees for attending the Board/Committee meetings or for any other purpose whatsoever as may be decided by the Board and reimbursement of expenses for participation in the Board/Committee meetings.

All the NEDs of the Company and their relatives may be deemed to be concerned or interested in the aforesaid resolution to the extent of the commission that may be received by them in the Resolution set out at Item No. 5.

The Board of Directors recommends the Special Resolution set out at Item No. 5 of the Notice for approval by the Members.

Registered Office:
Plot No. 156/H. No.2,
Village Zadgaon,
Ratnagiri - 415 612,
Maharashtra

June 29, 2020
Mumbai

By Order of the Board of Directors
For Raymond Limited

Thomas Fernandes
Director – Secretarial &
Company Secretary
Membership No.: F3558

ANNEXURE 1

DETAILS OF DIRECTOR SEEKING RE-APPOINTMENT AT THE FORTHCOMING ANNUAL GENERAL MEETING

[Pursuant to Regulation 36 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Clause 1.2.5 of Secretarial Standards-2 on General Meetings]

Name of the Director	Mr. Gautam Hari Singhania
DIN	00020088
Date of Birth	09/09/1965
Age	54 years
Date of first appointment on the Board	01/04/1990
Qualification	Commerce Graduate
Experience and Expertise	33 years of experience in the field of Industry, Business and Corporate Management.
No. of Meetings of the Board attended during the year	6 out of 6
List of Directorship of other Boards	DIRECTORSHIP: Public Companies: a) J.K. Investors (Bombay) Limited b) Silver Spark Apparel Limited c) J.K. Helene Curtis Limited d) J.K. Investo Trade (India) Limited e) Ring Plus Aqua Limited f) Raymond Apparel Limited Private Companies: a) Silver Soaps Private Limited b) Avani Agricultural Farms Private Limited c) Raymond UCO Denim Private Limited d) Smart Advisory and Finserve Private Limited e) Super Car Club of India Private Limited f) Body Basic Health Care Private Limited
List of Membership / Chairmanship of Committees of other Boards	Membership / Chairmanship of Committees: a) Raymond Apparel Limited Committee of Directors – Chairman b) J.K. Investors (Bombay) Limited Committee of Directors – Chairman c) Raymond UCO Denim Private Limited CSR Committee – Chairman
Shareholding in Raymond Limited	29 Equity Shares
Relationship with other Directors, Manager and other Key Managerial Personnel of the Company	Spouse: Mrs. Nawaz Gautam Singhania, Non-Executive Director
Terms and Conditions of re-appointment	As per the Nomination, Remuneration & Board Diversity Policy of the Company as displayed on the Company's website i.e. www.raymond.in .
Details of remuneration last drawn (FY 2019-20)	₹ 989.50 Lakh
Details of remuneration sought to be paid	As per agreement dated November 22, 2019 entered into by the Company with Mr. Gautam Hari Singhania at the time of his re-appointment as a Managing Director of the Company for a period of five years i.e. July 01, 2019 to June 30, 2024.
Justification for choosing the appointees for appointment as Independent Directors	Not Applicable

Registered Office:
Plot No. 156/H. No.2,
Village Zadgaon,
Ratnagiri - 415 612,
Maharashtra

June 29, 2020
Mumbai

By Order of the Board of Directors
For Raymond Limited

Thomas Fernandes
Director – Secretarial &
Company Secretary
Membership No.: F3558

