

# Raymond LIMITED

Registered Office : Plot No.156/H No.2, Village Zaogaon, Katnagiri 415 612 ( Maharashtra)  
**UNAUDITED STANDALONE FINANCIAL RESULTS**  
**FOR THE QUARTER ENDED JUNE 30, 2013**

Particulars	Three Months Ended			Year Ended
	30.06.2013	31.03.2013	30.06.2012	31.03.2013
(Rs. In lacs)				
<b>PART I</b>	<b>(Unaudited)</b>	<b>(Refer note 6)</b>	<b>(Unaudited)</b>	<b>(Audited)</b>
<b>1 Income from operations</b>				
(a) Net Sales/Income from operations (net of excise duty)	42198	55727	36630	203239
(b) Other Operating Income	10	953	36	1252
<b>Total Income from operations (net)</b>	<b>42208</b>	<b>56680</b>	<b>36666</b>	<b>204491</b>
<b>2 EXPENDITURE</b>				
(a) Cost of materials consumed	14931	12804	15295	61430
(b) Purchases of stock-in-trade	3978	4626	2616	14767
(c) Manufacturing and Operating Costs	10010	10479	9211	43783
(d) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(3455)	3948	(5053)	(3579)
(e) Employee benefits expense	7226	7410	6596	28012
(f) Depreciation and amortisation expense	2847	3170	2768	11602
(g) Other expenses	9720	10990	10008	41616
<b>Total expenses</b>	<b>45257</b>	<b>53427</b>	<b>41441</b>	<b>197631</b>
<b>3 Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)</b>	<b>(3049)</b>	<b>3253</b>	<b>(4775)</b>	<b>6860</b>
<b>4 Other income</b>	<b>1749</b>	<b>1494</b>	<b>1838</b>	<b>8068</b>
<b>5 Profit / (loss) from ordinary activities before finance costs and exceptional items(3 + 4)</b>	<b>(1300)</b>	<b>4747</b>	<b>(2937)</b>	<b>14928</b>
<b>6 Finance costs</b>	<b>3607</b>	<b>3737</b>	<b>3766</b>	<b>15611</b>
<b>7 Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 - 6)</b>	<b>(4907)</b>	<b>1010</b>	<b>(6703)</b>	<b>(683)</b>
<b>8 Exceptional items (Net)</b>	<b>-</b>	<b>95</b>	<b>(1292)</b>	<b>(3384)</b>
<b>9 Profit / (Loss) from ordinary activities before tax(7 ± 8)</b>	<b>(4907)</b>	<b>1105</b>	<b>(7995)</b>	<b>(4067)</b>
<b>10 Tax (expense) / credit</b>	<b>410</b>	<b>(2404)</b>	<b>2528</b>	<b>(717)</b>
<b>11 Net Profit / (Loss) for the period (9 ± 10)</b>	<b>(4497)</b>	<b>(1299)</b>	<b>(5467)</b>	<b>(4784)</b>
<b>12 Paid-up Equity Share Capital (Face Value - Rs.10/- per share)</b>	<b>6138</b>	<b>6138</b>	<b>6138</b>	<b>6138</b>
<b>13 Reserves (excluding revaluation reserves) as per Balance Sheet of previous accounting year</b>				<b>96958</b>
<b>14 Earnings per share (of Rs.10/- each) (not annualised):</b>				
(a) Basic	(7.33)	(2.12)	(8.91)	(7.79)
(b) Diluted	(7.33)	(2.12)	(8.91)	(7.79)

## PART II

Sr.No.	Particulars	Three Months Ended			Year Ended
		30.06.2013	31.03.2013	30.06.2012	31.03.2013
<b>A</b>	<b>PARTICULARS OF SHAREHOLDING</b>				
<b>1</b>	<b>Public shareholding</b>				
	Number of shares *	35463329	35935884	37120516	35935884
	Percentage of shareholding	57.78%	58.55%	60.48%	58.55%
<b>2</b>	<b>Promoters and Promoter Group Shareholding</b>				
	<b>a) Pledged / Encumbered</b>				
	- Number of shares	400000	400000	275000	400000
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	1.54%	1.57%	1.13%	1.57%
	- Percentage of shares (as a % of the total share capital of the company)	0.65%	0.65%	0.45%	0.65%
	<b>b) Non-Encumbered</b>				
	- Number of Shares	25517525	25044970	23985337	25044970
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	98.46%	98.43%	98.87%	98.43%
	- Percentage of shares (as a % of the total share capital of the company)	41.57%	40.80%	39.07%	40.80%

\* Includes shares represented by GDR

*ms*

*[Signature]*

Particulars		Three months ended 30th June, 2013
B	<b>INVESTOR COMPLAINTS</b>	
	Pending at the beginning of the quarter	Nil
	Received during the quarter	26
	Disposed of during the quarter	26
	Remaining unresolved at the end of the quarter	Nil

**Notes :**

- 1 Sales of the Textile business which contributes substantially to the Company's total sales and profitability are of a seasonal nature. Sales of high value added products are linked to festival and winter seasons. Hence, the first quarter performance is not representative of the full year's performance.

- 2 Exceptional items (Net) represent:

(Rs. In lacs)

Particulars	Three Months Ended		Year Ended	
	30.06.2013	31.03.2013	30.06.2012	31.03.2013
VRS payments and termination costs	-	(68)	(1292)	(4491)
Profit on sale of long term investments	-	-	-	944
Provision for diminution in value of investments written back	-	163	-	163
<b>Total</b>	-	95	(1292)	(3384)

- 3 The above results include gain / (loss) on exchange fluctuation:

(Rs. In lacs)

Particulars	Three Months Ended		Year Ended	
	30.06.2013	31.03.2013	30.06.2012	31.03.2013
Gain / (Loss) on exchange fluctuation	(537)	6	(87)	(264)

- 4 Tax Expense includes Current Tax and Deferred Tax.

- 5 The Board of Directors has approved, subject to the consent of the Shareholders through postal ballot and other regulatory approvals, if any, transfer of its Suits manufacturing unit at Gauribidanur to its wholly owned subsidiary Silver Spark Apparel Limited on slump sale basis, w.e.f.1st October, 2013.

Sales and profit before tax of Suits manufacturing unit is as under.

(Rs. In lacs)

Particulars	Three Months Ended		Year Ended	
	30.06.2013	31.03.2013	30.06.2012	31.03.2013
Net Sales/Income from operations	913	978	614	3397
Profit / (Loss) before Tax	123	66	(3)	296

- 6 The figures for the quarter ended March 31, 2013 are the balancing figures between the Audited figures in respect of the full financial year and the year to date figures up to the third quarter ended December 31, 2012 which were subjected to Limited Review by the Statutory Auditors.

- 7 The figures for previous quarter have not been restated to reflect demerger of Jalgaon Unit of the Company's Subsidiary Raymond Woollen Outerwear Limited into the Company which became effective on 12th March, 2013 (appointed date 1st April, 2012), and accordingly the previous period figures are not comparable.

- 8 Previous periods figures have been regrouped / recast / reclassified, wherever necessary.

- 9 The above results were reviewed and recommended by the Audit Committee and approved by the Board of Directors at their respective meeting held on 25th July, 2013.

- 10 The Auditors of the Company have carried out Limited Review of the above financial results.

Mumbai  
July 25, 2013

  
Gautam Hari Singhania  
Chairman and Managing Director

## Segment wise Revenue, Results and Capital Employed (Standalone)

(Rs. In lacs)

Particulars	Three Months Ended			Year Ended
	30.06.13 (Unaudited)	31.03.13 (Refer note 6)	30.06.12 (Unaudited)	31.03.13 (Audited)
<b>Segment Revenue (Net Sales/Income from Operations)</b>				
- Textile	38072	51265	33881	187365
- Others	4126	4462	2749	15874
<b>Total Segment Revenue</b>	<b>42198</b>	<b>55727</b>	<b>36630</b>	<b>203239</b>
<b>Segment Results Profit / (Loss) before interest and tax</b>				
- Textile	1075	7912	(130)	26097
- Others	(773)	(1129)	(1097)	(3387)
<b>Total</b>	<b>302</b>	<b>6783</b>	<b>(1227)</b>	<b>22710</b>
Less : Finance Costs	(3607)	(3737)	(3766)	(15611)
Less : Unallocable (Expense) - Net	(1602)	(2036)	(1710)	(7782)
Add / (Less) : Exceptional items - Net	-	95	(1292)	(3384)
<b>Total Profit/(Loss) before tax</b>	<b>(4907)</b>	<b>1105</b>	<b>(7995)</b>	<b>(4067)</b>
<b>Capital Employed (Segment assets less Segment liabilities)</b>				
- Textile	103087		108133	103297
- Others	17499		16717	17827
<b>Total Capital Employed in segments</b>	<b>120586</b>		<b>124850</b>	<b>121125</b>
Add : Unallocable assets less liabilities	(22108)		(19887)	(18029)
<b>Total Capital Employed in the Company</b>	<b>98478</b>		<b>104963</b>	<b>103096</b>

**Notes :**

- i) The Company has reassessed the risk and returns of its product group, the nature of its businesses, the class of customers, etc. and accordingly reclassified its business segments into:
  - a) Textile : Branded Fabric
  - b) Others : Includes Branded readymade garments, Garment manufacturing, Non-scheduled Airline operations and Real estate development segments.
- ii) Unallocable expenses is net of income from investments. Unallocable assets mainly relate to investments.
- iii) Figures for the previous periods have been regrouped/recast/reclassified, wherever necessary.

*20*

*[Signature]*