

**STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS
FOR THE QUARTER / PERIOD ENDED 30th SEPTEMBER, 2016**

(Rs. in lacs, unless otherwise stated)

Sr.No.	Particulars	3 months ended 30.09.2016	Preceding 3 months ended 30.06.2016	Corresponding 3 months ended 30.09.2015	Year to date figures for current period ended 30.09.2016	Year to date figures for previous period ended 30.09.2015
		(Unaudited)	(Unaudited)	(Not subjected to review)	(Unaudited)	(Not subjected to review)
1	Income from operations					
	a) Net Sales/Income from operations	80769	53675	72104	134444	125516
	b) Other Operating Income	4	300	93	304	1181
	Total Income from operations	80773	53975	72197	134748	126696
2	Expenses					
	a) Cost of materials consumed	18429	12759	16080	31188	29987
	b) Purchases of stock-in-trade	21681	13540	18979	35121	31319
	c) Manufacturing and Operating Costs	10101	9417	10779	19518	20688
	d) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(2098)	(3734)	(3562)	(5832)	(8091)
	e) Employee benefits expense	10679	8967	8245	19646	18189
	f) Depreciation and amortisation expense	2066	2028	2168	4094	4287
	g) Other expenses	17354	12314	16099	29668	29699
	Total expenses	78112	55291	66768	133403	124058
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	2861	(1316)	3409	1345	2638
4	Other income	3271	3235	2977	6506	6060
5	Profit / (Loss) before finance costs and exceptional items (3 + 4)	5932	1919	6386	7851	8698
6	Finance costs	3713	3725	4044	7438	7746
7	Profit / (Loss) before exceptional items (5 - 6)	2219	(1806)	2342	413	952
8	Exceptional items	520	-	-	520	-
9	Profit / (Loss) before tax (7 - 8)	1899	(1806)	2342	(107)	952
10	Tax (expense) / credit	(546)	675	(774)	30	(437)
11	Net Profit / (Loss) for the period (9 +/- 10)	1053	(1130)	1568	(77)	515
12	Other Comprehensive Income	-	-	-	-	-
13	Total comprehensive income for the period (11 +/- 12)	1053	(1130)	1568	(77)	515
14	Paid-up Equity Share Capital (Face Value - Rs.10/- per share)	6138	6138	6138	6138	6138
15	Debenture redemption reserve	5850	5850	7000	5850	7000
16	Earnings per share (of Rs.10/- each) (not annualised):					
	a) Basic	1.72	(1.84)	2.55	(0.12)	0.84
	b) Diluted	1.72	(1.84)	2.55	(0.12)	0.84
17	a) Debt equity ratio				1.43	1.40
	b) Debt service coverage ratio				0.48	0.85
	c) Interest service Coverage ratio				1.61	1.68

Notes :

- 1 This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable. Beginning April 1, 2015, the Company has for the first time adopted Ind AS with a transition date of April 1, 2015.
- 2 The format for un-audited quarterly results as prescribed in SEBI's Circular CIR/CFD/CMD/15/2015 dated November 30, 2015 has been modified to comply with requirements of SEBI's circular dated July 5, 2016, Ind AS and Schedule III (Division II) to the Companies Act, 2013 applicable to companies that are required to comply with Ind AS.
- 3 Tax Expense includes Current Tax and Deferred Tax.
- 4 Exceptional items represent:

Particulars	3 months ended 30.09.2016	Preceding 3 months ended 30.06.2016	Corresponding 3 months ended 30.09.2015	Year to date figures for current period ended 30.09.2016	Year to date figures for previous period ended 30.09.2015
VRS payments	520	-	-	520	-
Total	520	-	-	520	-

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Gautam Hari Singhania
Gautam Hari Singhania
Chairman & Managing Director

5 The reconciliation of net profit or loss reported in accordance with Indian GAAP to total comprehensive income in accordance with Ind AS is given below:

Description	(Rs in lacs)	
	Corresponding 3 months ended 30.09.2015	Corresponding 6 months ended 30.09.2015
Net Profit/ (Loss) as per previous GAAP (Indian GAAP)	1,868	838
Amortisation of Premium on redemption of debentures and transaction costs on borrowings	(474)	(933)
Others	228	276
Deferred tax assets on IND AS adjustment	166	334
Profit for the quarter/period ended as per IND AS	1568	515
Other comprehensive income (net of income tax)	-	-
Total Comprehensive Profit for the quarter/period ended as per IND AS	1568	515

6 The statement does not include Ind AS compliant statement of results and statement of assets and liabilities for the previous year as the same is not mandatory as per SEBI's circular dated July 5, 2016.

7 The Ind AS compliant corresponding figures in the previous year have not been subjected to review. However, the Company's management has exercised necessary due diligence to ensure that such financial results provide a true and fair view of its affairs.

8 Ratios have been calculated as follows: a) Debt-Equity Ratio = Debt/Net Worth [Debt is Long Term Borrowing (including current maturities) and Short Term Borrowing], b) Debt Service Coverage Ratio = Earnings before Interest, Depreciation, Tax and Exceptional Items (EBITDA)/Interest Expense for the period + Principal repayment of Long Term Borrowings during the period, c) Interest Service Coverage Ratio = Earnings before Interest, Depreciation, Tax and Exceptional Items (EBITDA)/Interest Expense for the period.

9 Credit Rating, Previous due date and next due date for payment of interest/repayment of principal of non convertible debt securities:

ISIN	Series	Credit Rating	Issue Size (in cr)	Previous-Due Date		Next Due Date	
				Principal	Interest	Principal	Interest
INE301A08357	C	CARE AA	100	28th June 2016	28th June 2016	-	-
INE301A08373	E	CARE AA	35	-	-	14th November 2016	14th November 2016
INE301A08381	F	CARE AA	100	-	-	24th April 2017	24th April 2017
INE301A08399	G	CRISIL AA (-)/Stable	75	-	-	19th April 2018	21st November 2016
INE301A08407	H	CRISIL AA (-)/Stable	100	-	29th June 2016	20th June 2018	29th June 2017
INE301A08415	I	CARE AA	100	-	-	10th April 2019	10th February 2017

All the interest/principal due were paid on due date.

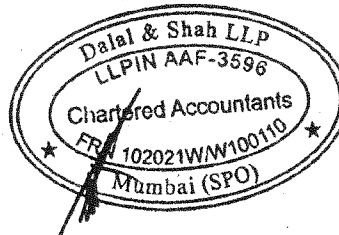
10 The above results were reviewed and recommended by the Audit Committee and approved by the Board of Directors at its meeting held on 28th October, 2016.

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Gautam Hari Singhania

Gautam Hari Singhania
Chairman & Managing Director



Particulars	3 months ended 30.09.2016	Preceding 3 months ended 30.06.2016	Corresponding 3 months ended 30.09.2015	Year to date figures for current period ended 30.09.2016	Year to date figures for previous period ended 30.09.2015
	(Unaudited)	(Unaudited)	(Not subjected to review)	(Unaudited)	(Not subjected to review)
Segment Revenue (Net Sales/Income from Operations)					
- Textile	77648	50411	69626	128059	120463
- Others	3524	3424	3120	6948	6041
- Inter Segment Revenue	(403)	(160)	(642)	(563)	(989)
Total Segment Revenue	80769	53675	72104	134444	125515
Segment Results					
- Textile	10868	4717	10723	15585	16295
- Others	(2801)	(2145)	(2502)	(4946)	(4637)
- Inter Segment Profit/(Loss)	(137)	81	(59)	(56)	19
Total	7930	2653	8162	10583	11677
Less : Finance Costs	(3713)	(3725)	(4044)	(7438)	(7746)
Less : Unallocable (Expense) - Net	(1998)	(734)	(1776)	(2732)	(2979)
Add / (Less) : Exceptional items - Net	(520)	-	-	(520)	-
Total Profit/(Loss) before tax	1699	(1806)	2342	(107)	952
Segment Assets					
- Textile		184105		205320	192448
- Others		16664		17026	16027
- Unallocable assets		145830		146488	135942
		346599		368834	344417
Segment Liabilities					
- Textile		55057		68435	54407
- Others		3638		4077	2550
- Unallocable liabilities		169181		176546	172442
		227876		249058	229399

Notes :

- i) Unallocable expenses is net of income from investments. Unallocable assets mainly relate to investments.
- ii) Classification of Business Segments:
 - a) Textile : Branded Fabric
 - b) Others : Branded readymade garments, Non-scheduled Airline operations and Real estate development.

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Gautam Hari Singhania

Gautam Hari Singhania
Chairman & Managing Director

Raymond Limited

Statement of Unaudited Standalone Assets and Liabilities as at 30th September, 2016

(Rs.in lacs)

Particulars		As at 30th September, 2016 (Unaudited)
I	ASSETS	
1	Non-Current Assets	
	a) Property, Plant and Equipment	54944
	b) Capital work - in - progress	21735
	c) Investment Property	534
	d) Financial Assets	
	(i) Investments	51399
	(ii) Loans	9389
	(iii) Others financial assets	6470
	e) Deferred tax assets (net)	2922
	f) Tax Assets (Net)	7824
	g) Other non - current assets	3491
	Total Non-Current Assets	158708
2	Current Assets	
	a) Inventories	69790
	b) Financial Assets	
	(i) Investments	37329
	(ii) Trade receivables	89264
	(iii) Cash and cash equivalents	283
	(iv) Bank Balances other than (iii) above	2213
	(v) Loans	1971
	(vi) Others financial asset	1676
	c) Other current assets	7600
	Total Current Assets	210126
	Total Assets	368834
II	EQUITY AND LIABILITIES	
1	Equity	
	a) Equity Share Capital	6138
	b) Other Equity	113638
	Total Equity	119776
2	Liabilities	
(i)	Non-Current Liabilities	
	a) Financial Liabilities	
	(i) Borrowings	60390
	Total Non-Current Liabilities	60390
(ii)	Current Liabilities	
	a) Financial Liabilities	
	(i) Borrowings	83114
	(ii) Trade payables	45231
	(iii) Other financial liabilities	50098
	b) Other current liabilities	6394
	c) Provisions	3831
	Total Current Liabilities	188668
	Total Liabilities	249058
	Total Equity and Liabilities	368834

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