



**SECRETARIAL DEPARTMENT**

Jekegram, Pokhran Road No. 1, Thane (W) - 400 606  
Maharashtra, India  
CIN No.: L17117MH1925PLC001208  
Tel: (91-22) 4036 7000 / 6152 7000  
Fax: (91-22) 2541 2805  
www.raymond.in

RL/AC/19-20/23

May 31, 2019

To

The Department of Corporate Services - CRD  
BSE Limited  
P.J. Towers, Dalal Street  
Mumbai - 400 001  
Fax No. 022-22721919  
Scrip Code: 500330

The National Stock Exchange of India Limited  
Exchange Plaza, 5<sup>th</sup> Floor  
Bandra-Kurla Complex  
Bandra (East), Mumbai - 400 051  
Fax No. (022) 26598120  
Symbol: RAYMOND

Luxembourg Stock Exchange  
Societe De La Bourse De Luxembourg,  
35A, Boulevard Joseph II,  
L-1840 Luxembourg  
Trading Code : USY721231212

Dear Sir/Madam,

**Sub.: Press Release**

Please find enclosed Press Release titled "**Raymond Commissions New Ring Plus Aqua Limited plant in Sinnar**" dated May 31, 2019.

We request you to take the above information on record.

Thanking you,

Yours faithfully,  
For **Raymond Limited**

**Thomas Fernandes**  
**Director - Secretarial &**  
**Company Secretary**

Encl.: a/a



**REGISTERED OFFICE**

Plot No. 156/H No. 2, Village Zadgaon,  
Ratnagiri - 415 612, Maharashtra  
Tel: (02352) 232514  
Fax: (02352) 232513

## **Raymond Commissions New Ring Plus Aqua Limited plant in Sinnar**

- With an investment of Rs. 45 Crores, the tech enabled plant to produce specialized products
- Looks to create employment opportunities for 200 people in the district

**Sinnar, 31<sup>st</sup> May, 2019:** Ring Plus Aqua Ltd (RPAL), a subsidiary of Raymond Ltd., and a pioneer in manufacturing automotive components, today announced the opening of its third manufacturing facility at Sinnar. In addition to the two existing plants located at the Sinnar Taluka Co-operative Industrial Estate (STICE), this plant will produce starter ring gears, transmission flex-plates and integral shaft water pump bearings. RPAL is a major supplier to OEM's like BMW, Ford, Maruti-Suzuki, Hyundai, Honda, Tata Motors, Mahindra & Mahindra, Cummins, VECV, Caterpillar, Fiat etc.

The new facility, built with the state of art technology with a focus on improving safety practices, energy efficiency and environmental friendly processes, will have a capacity of 2 million ring bearings per annum. With the effective concept of single piece product-line, the RPAL manufacturing capacity at Sinnar will be boosted to 8.2 million pieces of ring bearings per annum and will continue to cater to the global industrial and automotive markets.

Speaking on the successful commissioning of the plant, Shri Gautam Hari Singhania, CMD, Raymond Ltd said, ***"In our transformational journey, we have a tactical focus on our non-core business that has maintained its profitable growth momentum. Under our strategy of expansion plan for manufacturing ring gears, this new facility with an investment of Rs. 45 crores will add capacity to the present production line and further consolidate our position in the segments we serve."***

Currently, the company employs 1100 people from local communities in and around Sinnar, thus making RPAL the biggest employer in the region. Additionally, the new plant will create close to 200 employment opportunities.

Commenting on the inauguration, Balasubramanian V., CEO, Ring Plus Aqua Ltd said, ***"This plant will help the business increase its global footprint by exploring new customers in the international and domestic market. Our focus is to develop specialised products for our customers to maintain edge over competitors and maintain a profitable growth in the long term through R&D, skill development and technology."***

### **About Raymond Limited**

Raymond is India's largest integrated worsted suiting manufacturer that offers end-to-end solutions for fabrics and garmenting. Over the years, Raymond has been synonymous with quality, innovation and market leadership. It has some of the leading brands within its portfolio – Raymond Ready To Wear, Park Avenue, ColorPlus, Parx, Raymond Made To Measure amongst others. Raymond has one of the largest exclusive retail networks in the country with over 1000 stores across 400 towns.

As a part of the diversified Group, it also has business interests in men's accessories, personal grooming & toiletries, prophylactics, engineering and auto components across national and international markets. Having enjoyed the patronage of over a billion consumers, Raymond as a brand has been consistently delivering world class quality products to its consumers over the past nine decades.

To know more, visit us today at [www.raymondnext.com](http://www.raymondnext.com)

### **For more information, please contact:**

Tanya Mishra  
+91 9004438948  
[tanya.mishra@raymond.in](mailto:tanya.mishra@raymond.in)

Priyanka Kulkarni  
+91 98193 93916  
[priyanka.kulkarni@afactorspr.com](mailto:priyanka.kulkarni@afactorspr.com)