



SECRETARIAL DEPARTMENT

Jekegram, Pokhran Road No. 1, Thane (W) - 400 606
Maharashtra, India
CIN No.: L17117MH1925PLC001208
Tel: (91-22) 4036 7000 / 6152 7000
Fax: (91-22) 2541 2805
www.raymond.in

April 25, 2019

To

The Department of Corporate Services - CRD
BSE Limited
P.J. Towers, Dalal Street
Mumbai - 400 001
Fax No. 022-22721919
Scrip Code: 500330

The National Stock Exchange of India Limited
Exchange Plaza, 5th Floor
Bandra-Kurla Complex
Bandra (East), Mumbai - 400 051
Fax No. (022) 26598120
Symbol: RAYMOND

Luxembourg Stock Exchange
Societe De La Bourse De Luxembourg,
35A, Boulevard Joseph II,
L-1840 Luxembourg
Trading Code : USY721231212

Dear Sir/Madam,

Sub.: Press Release

Please find enclosed Press Release titled "**Ring Plus Aqua Limited and JK Files (India) Limited appoints Ravi Uppal as new Chairman**" dated April 25, 2019.

We request you to take the above information on record.

Thanking you,

Yours faithfully,
For Raymond Limited

Thomas Fernandes
Director - Secretarial &
Company Secretary

Encl.: a/a



REGISTERED OFFICE

Plot No. 156/H No. 2, Village Zadgaon,
Ratnagiri - 415 612, Maharashtra
Tel: (02352) 232514
Fax: (02352) 232513

Ring Plus Aqua Limited and JK Files (India) Limited appoints Ravi Uppal as new Chairman

April 25th, 2019; Mumbai: Continuing with the transformation journey as Raymond Reimagined and demonstrating high standards in corporate governance, Ring Plus Aqua Limited and JK Files (India) Limited the subsidiaries of Raymond Limited have appointed Ravi Uppal as the Non - Executive Chairman. In order to ensure the business is being run professionally, Gautam Hari Singhania has stepped down from the position of the Chairman from Ring Plus Aqua Limited and paved way for Ravi Uppal to take charge as the Non - Executive Chairman. Similarly, on 16th September 2015, Gautam Hari Singhania stepped down as Director and Chairman of JK Files (India) Limited. However, Gautam Hari Singhania continues to be on the board of Ring Plus Aqua Limited.

Ring Plus Aqua Limited, a leading auto-component manufacturer with a history of 30+ years and a strong global presence. Part of a diversified conglomerate, was acquired by the Raymond Group in the year 2005. With a focus on product innovations and go to market strategy, Ring Plus Aqua Limited will utilize the immense experience and relevant skill sets of the new member on the board.

While, the group ventured into the engineering business with the establishment of JK Files (India) Ltd. in 1949. Today, JK Files (India) Ltd. is an undisputed leader, commanding 65 percent of market share in the domestic tools and hardware sector and expansive presence in the global market. The company possesses manufacturing capacity of 83 million pieces of files and 21 million pieces of drills per annum in ISO 9000-2008 certified plants in India.

Commenting on the appointments, Gautam Hari Singhania, Chairman & Managing Director, Raymond Limited said; ***"I have always believed in setting the highest standard of governance and have always advocated running the business professionally. I am delighted that Ravi Uppal has been appointed as the Non - Executive Chairman of Ring Plus Aqua Limited & JK Files (India) Limited and I am sure that both these companies will benefit tremendously under his able leadership."***

Ravi Uppal is currently the Chairman & Managing Director of Steel Infra Solutions Private Limited and is responsible for business excellence, both in the domestic and global markets. With wide-ranging business experience, spanning over 40 years in engineering and infrastructure segments in India and abroad, Mr. Uppal is known for his entrepreneurial experience. Before joining SISCOL, he served as the Managing Director & Group CEO of Jindal Steel & Power Limited. Prior to that, he was Chief Executive Director (Power) and Whole-Time Director of L&T. Earlier he held various positions in ABB Group including President of Global Market, Member of Group Executive Committee, President of ABB in Asia Pacific Region & Chairman & Managing Director of ABB India. He has also to his credit of being the Founding Managing Director of Volvo in India.

About Raymond Limited

Raymond is India's largest integrated worsted suiting manufacturer that offers end-to-end solutions for fabrics and garmenting. Over the years, Raymond has been synonymous with quality, innovation and market leadership. It has some of the leading brands within its portfolio – Raymond Ready to Wear, Park Avenue, ColorPlus, Parx, Raymond Made to Measure amongst others. Raymond has one of the largest exclusive retail networks in the country with over 1000 stores across 400 towns.

As a part of the diversified Group, it also has business interests in men's accessories, personal grooming & toiletries, prophylactics, engineering and auto components across national and international markets. Having enjoyed the patronage of over a billion consumers, Raymond as a brand has been consistently delivering world class quality products to its consumers over the past nine decades.

To know more, visit us today at www.raymond.in

For more information, please contact:

Rohit Khanna

+91 9320499499

rohit.khanna@raymond.in